

Camden Stud Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Camden Stud Ltd
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Camden Stud Ltd
(Registration number: 06538721)
Abbreviated Balance Sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	<u>2</u>	21,526	26,109
Current assets			
Debtors		1,093	-
Cash at bank and in hand		261	3,662
		1,354	3,662
Prepayments and accrued income		202	-
Creditors: Amounts falling due within one year		(168,549)	(168,647)
Net current liabilities		(166,993)	(164,985)
Net liabilities		(145,467)	(138,876)
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(145,468)	(138,877)
Shareholders deficit		(145,467)	(138,876)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 29 December 2016

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M r
Director

M B

W e l l i n g

The notes on pages 2 to 3 form an integral part of these financial statements.

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Camden Stud Ltd

Notes to the Abbreviated Accounts

1 Accounting policies

Exemption from preparing a cash flow statement

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Revenue recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales tax or duty.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance at 20%
Fixtures and fittings	Reducing balance at 15%
Equipment	Reducing balance at 20%
Improvements	Reducing balance at 20%

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	96,266	96,266
At 31 March 2016	96,266	96,266

Depreciation

At 1 April 2015	70,157	70,157
Charge for the year	4,583	4,583
At 31 March 2016	74,740	74,740

Net book value

At 31 March 2016	21,526	21,526
At 31 March 2015	26,109	26,109

Camden Stud Ltd
Notes to the Abbreviated Accounts (continued)

2 Fixed assets (continued)

	Tangible assets £	Total £
Cost		
At 1 April 2015	96,266	96,266
At 31 March 2016	96,266	96,266
Depreciation		
At 1 April 2015	70,157	70,157
Charge for the year	4,583	4,583
At 31 March 2016	74,740	74,740
Net book value		
At 31 March 2016	21,526	21,526
At 31 March 2015	26,109	26,109

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

4 Control

The director is the controlling party by virtue of his controlling shareholding in the company.

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