REGISTERED NUMBER: 06538607 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2024

FOR

DAVIES & STEVENS AUTOMOBILE ENGINEERS LIMITED

DAVIES & STEVENS AUTOMOBILE ENGINEERS LIMITED (REGISTERED NUMBER: 06538607)

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DAVIES & STEVENS AUTOMOBILE ENGINEERS LIMITED

COMPANY INFORMATION
for the Year Ended 31st August 2024

DIRECTORS:	W J Davies Mrs L M A Davies
SECRETARY:	Mrs L M A Davies
REGISTERED OFFICE:	1a Beeches Road Loughborough Leicestershire LE11 2NR
REGISTERED NUMBER:	06538607 (England and Wales)
ACCOUNTANTS:	Davies & Co Accountants Ltd Suite 2, 155 Minories Aldgate City of London EC3N 1AD

DAVIES & STEVENS AUTOMOBILE ENGINEERS LIMITED (REGISTERED NUMBER: 06538607)

BALANCE SHEET
31st August 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		6,733		8,956
			6,733		8,956
CURRENT ASSETS					
Stocks		1,976		2,165	
Debtors	6	2,970		5,447	
Cash at bank and in hand		9,609		38,550	
		14,555		46,162	
CREDITORS					
Amounts falling due within one year	7	19,448		33,279	
NET CURRENT (LIABILITIES)/ASSETS			(4,893)		12,883
TOTAL ASSETS LESS CURRENT LIABILITIES			1,840		21,839
CREDITORS					
Amounts falling due after more than one year	8		-		(18,851)
PROVISIONS FOR LIABILITIES			(344)		(344)
NET ASSETS			1,496		2,644
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,396		2,544
SHAREHOLDERS' FUNDS			1,496		2,644

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31st August 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31st August 2025 and were signed on its behalf by:

W J Davies - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st August 2024

1. STATUTORY INFORMATION

Davies & Stevens Automobile Engineers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2023 - 4) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st September 2023 and 31st August 2024	30,000
AMORTISATION	
At 1st September 2023 and 31st August 2024	30,000
NET BOOK VALUE	
At 31st August 2024	-
At 31st August 2023	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st September 2023 and 31st August 2024	49,869
DEPRECIATION	
At 1st September 2023	40,913
Charge for year	2,223
At 31st August 2024	43,136
NET BOOK VALUE	
At 31st August 2024	6,733
At 31st August 2023	8,956

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	2,970	5,334
Other debtors	-	113
	2,970	5,447

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	6,937	15,142
Taxation and social security	12,141	18,137
Other creditors	370	-
	19,448	33,279

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Amounts owed to participating interests	-	18,851

9. ULTIMATE CONTROLLING PARTY

The controlling party is W J Davies.

The ultimate controlling party is W J Davies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.