

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2016

FOR

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31st August 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED

COMPANY INFORMATION
for the Year Ended 31st August 2016

DIRECTORS: W J Davies
Mrs L M A Davies

SECRETARY: Mrs L M A Davies

REGISTERED OFFICE: 87 Maple Road
Loughborough
England
Leicestershire
LE11 2JN

REGISTERED NUMBER: 06538607 (England and Wales)

ACCOUNTANTS: Davies & Co Accountants
12 The Rushes
Loughborough
Leicestershire
LE11 5BE

**DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)**

**ABBREVIATED BALANCE SHEET
31st August 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		14,875		17,000
Tangible assets	3		8,799		11,732
			<u>23,674</u>		<u>28,732</u>
CURRENT ASSETS					
Stocks		1,875		1,695	
Debtors		754		1,432	
Cash at bank and in hand		<u>9,357</u>		<u>13,538</u>	
		11,986		16,665	
CREDITORS					
Amounts falling due within one year		<u>29,585</u>		<u>39,483</u>	
NET CURRENT LIABILITIES			<u>(17,599)</u>		<u>(22,818)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,075		5,914
CREDITORS					
Amounts falling due after more than one year			(3,629)		(6,048)
PROVISIONS FOR LIABILITIES			<u>(344)</u>		<u>(344)</u>
NET ASSETS/(LIABILITIES)			<u>2,102</u>		<u>(478)</u>

The notes form part of these abbreviated accounts

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)

ABBREVIATED BALANCE SHEET - continued
31st August 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,002</u>		<u>(578)</u>
SHAREHOLDERS' FUNDS			<u>2,102</u>		<u>(478)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each f i n a n c i a l
- (b) year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2nd February 2017 and were signed on its behalf by:

W J Davies - Director

The notes form part of these abbreviated accounts

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of fifteen years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st September 2015 and 31st August 2016	<u>30,000</u>
AMORTISATION	
At 1st September 2015	13,000
Amortisation for year	<u>2,125</u>
At 31st August 2016	<u>15,125</u>
NET BOOK VALUE	
At 31st August 2016	<u>14,875</u>
At 31st August 2015	<u>17,000</u>

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st August 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st September 2015 and 31st August 2016	<u>50,319</u>
DEPRECIATION	
At 1st September 2015	38,587
Charge for year	<u>2,933</u>
At 31st August 2016	<u>41,520</u>
NET BOOK VALUE	
At 31st August 2016	<u>8,799</u>
At 31st August 2015	<u>11,732</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	ORDINARY	£100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.