

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2014

FOR

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)

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for the Year Ended 31st August 2014

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DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED

COMPANY INFORMATION
for the Year Ended 31st August 2014

DIRECTORS:

W J Davies
Mrs L M A Davies

SECRETARY:

Mrs L M A Davies

REGISTERED OFFICE:

87 Maple Road
Loughborough
England
Leicestershire
LE11 2JN

REGISTERED NUMBER:

06538607 (England and Wales)

ACCOUNTANTS:

Davies & Co Accountants
12 The Rushes
Loughborough
Leicestershire
LE11 5BE

**DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)**

**ABBREVIATED BALANCE SHEET
31st August 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		19,125		21,250
Tangible assets	3		15,645		18,815
			<u>34,770</u>		<u>40,065</u>
CURRENT ASSETS					
Stocks		1,975		1,285	
Debtors		5,754		3,900	
Cash at bank and in hand		<u>4,952</u>		<u>3,358</u>	
		12,681		8,543	
CREDITORS					
Amounts falling due within one year		<u>41,750</u>		<u>35,592</u>	
NET CURRENT LIABILITIES			<u>(29,069)</u>		<u>(27,049)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,701		13,016
CREDITORS					
Amounts falling due after more than one year			(8,467)		(12,499)
PROVISIONS FOR LIABILITIES			(344)		(126)
NET (LIABILITIES)/ASSETS			<u>(3,110)</u>		<u>391</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(3,210)</u>		<u>291</u>
SHAREHOLDERS' FUNDS			<u>(3,110)</u>		<u>391</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)

ABBREVIATED BALANCE SHEET - continued
31st August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30th June 2015 and were signed on its behalf by:

W J Davies - Director

The notes form part of these abbreviated accounts

DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st August 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st September 2013 and 31st August 2014	<u>30,000</u>
AMORTISATION	
At 1st September 2013	8,750
Amortisation for year	<u>2,125</u>
At 31st August 2014	<u>10,875</u>
NET BOOK VALUE	
At 31st August 2014	<u>19,125</u>
At 31st August 2013	<u>21,250</u>

**DAVIES & STEVENS AUTOMOBILE ENGINEERS
LIMITED (REGISTERED NUMBER: 06538607)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st August 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2013	49,021
Additions	4,298
Disposals	<u>(3,000)</u>
At 31st August 2014	<u>50,319</u>
DEPRECIATION	
At 1st September 2013	30,206
Charge for year	5,217
Eliminated on disposal	<u>(749)</u>
At 31st August 2014	<u>34,674</u>
NET BOOK VALUE	
At 31st August 2014	<u>15,645</u>
At 31st August 2013	<u>18,815</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	ORDINARY	£100	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.