REGISTERED NUMBER: 06538607 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2013

FOR

DAVIES & STEVENS AUTOMOBILE ENGINEERS LIMITED

DAVIES & STEVENS AUTOMOBILE ENGINEERS LIMITED (REGISTERED NUMBER: 06538607)

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DAVIES & STEVENS AUTOMOBILE ENGINEERS LIMITED

COMPANY INFORMATION
for the Year Ended 31st August 2013

DIRECTORS:	W J Davies Mrs L M A Davies
SECRETARY:	Mrs L M A Davies
REGISTERED OFFICE:	87 Maple Road Loughborough England Leicestershire LE11 2JN
REGISTERED NUMBER:	06538607 (England and Wales)
ACCOUNTANTS:	Davies & Co Accountants 87 Maple Road Loughborough Leicestershire LE11 2JN

DAVIES & STEVENS AUTOMOBILE ENGINEERS LIMITED (REGISTERED NUMBER: 06538607)

ABBREVIATED BALANCE SHEET
31st August 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		21,250		23,375
Tangible assets	3		18,815		9,989
			40,065		33,364
CURRENT ASSETS					
Stocks		1,285		1,375	
Debtors		3,900		3,808	
Cash at bank and in hand		3,358		9,742	
		8,543		14,925	
CREDITORS					
Amounts falling due within one year		35,592		33,801	
NET CURRENT LIABILITIES			(27,049)		(18,876)
TOTAL ASSETS LESS CURRENT LIABILITIES			13,016		14,488
CREDITORS					
Amounts falling due after more than one year			(12,499)		(1,331)
PROVISIONS FOR LIABILITIES			(126)		-
NET ASSETS			391		13,157
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			291		13,057
SHAREHOLDERS' FUNDS			391		13,157

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31st August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th August 2014 and were signed on its behalf by:

W J Davies - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st August 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2012 and 31st August 2013	30,000
AMORTISATION	
At 1st September 2012	6,625
Amortisation for year	2,125
At 31st August 2013	8,750
NET BOOK VALUE	
At 31st August 2013	21,250
At 31st August 2012	23,375

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st September 2012	33,926
Additions	15,095
At 31st August 2013	49,021
DEPRECIATION	
At 1st September 2012	23,937
Charge for year	6,269
At 31st August 2013	30,206
NET BOOK VALUE	
At 31st August 2013	18,815
At 31st August 2012	9,989

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	ORDINARY	£100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.