

Registered Number 06538607

Davies & Stevens Automobile Engineers Limited

Abbreviated Accounts

31 August 2012

Davies & Stevens Automobile Engineers Limited

Registered Number 06538607

Company Information

Registered Office:

87 Maple Road
Loughborough
England
Leicestershire
LE11 2JN

Reporting Accountants:

Davies & Co Accountants

29 Haddon Way
Loughborough
Leicestershire
LE11 2UE

Davies & Stevens Automobile Engineers Limited

Registered Number 06538607

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	23,375	25,500
Tangible	3	9,989	14,312
		<u>33,364</u>	<u>39,812</u>
Current assets			
Stocks		1,375	1,795
Debtors		3,808	3,893
Cash at bank and in hand		9,742	12,760
Total current assets		<u>14,925</u>	<u>18,448</u>
Creditors: amounts falling due within one year		(33,801)	(37,162)
Net current assets (liabilities)		(18,876)	(18,714)
Total assets less current liabilities		<u>14,488</u>	<u>21,098</u>
Creditors: amounts falling due after more than one year		(1,331)	(3,803)
Total net assets (liabilities)		<u>13,157</u>	<u>17,295</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		13,057	17,195
Shareholders funds		<u>13,157</u>	<u>17,295</u>

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- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:

W J Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	30,000
At 31 August 2012	<u>30,000</u>

Amortisation

At 01 April 2011	4,500
Charge for year	<u>2,125</u>

	At 31 August 2012	<u>6,625</u>		
	Net Book Value			
	At 31 August 2012	23,375		
	At 31 March 2011	<u>25,500</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 April 2011			32,762
	Additions		-	<u>1,164</u>
	At 31 August 2012		-	<u>33,926</u>
	Depreciation			
	At 01 April 2011			18,450
	Charge for year		-	<u>5,487</u>
	At 31 August 2012		-	<u>23,937</u>
	Net Book Value			
	At 31 August 2012			9,989
	At 31 March 2011		-	<u>14,312</u>
4	Share capital			
		2012	2011	
		£	£	
	Allotted, called up and fully paid:			
	100 ORDINARY shares of £1 each	100	100	