

Registered Number 06538607

Davies & Stevens Automobile Engineers Limited

Abbreviated Accounts

31 March 2011

Davies & Stevens Automobile Engineers Limited

Registered Number 06538607

Company Information

Registered Office:

87 Maple Road
Loughborough
England
Leicestershire
LE11 2JN

Reporting Accountants:

Davies & Co Accountants

29 Haddon Way
Loughborough
Leicestershire
LE11 2UE

Davies & Stevens Automobile Engineers Limited

Registered Number 06538607

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	25,500	27,000
Tangible	3	14,312	18,874
		<u>39,812</u>	<u>45,874</u>
Current assets			
Stocks		1,795	985
Debtors		3,893	3,486
Cash at bank and in hand		12,760	348
Total current assets		<u>18,448</u>	<u>4,819</u>
Creditors: amounts falling due within one year		(37,162)	(31,487)
Net current assets (liabilities)		(18,714)	(26,668)
Total assets less current liabilities		<u>21,098</u>	<u>19,206</u>
Creditors: amounts falling due after more than one year		(3,803)	(9,221)
Total net assets (liabilities)		<u>17,295</u>	<u>9,985</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		17,195	9,885
Shareholders funds		<u>17,295</u>	<u>9,985</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2011

And signed on their behalf by:

W J Davies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of zero years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2010	<u>30,000</u>
At 31 March 2011	<u>30,000</u>

Amortisation

At 01 April 2010	3,000
Charge for year	<u>1,500</u>

	At 31 March 2011	<u>4,500</u>
	Net Book Value	
	At 31 March 2011	25,500
	At 31 March 2010	<u>27,000</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 April 2010		32,553
Additions		<u>209</u>
At 31 March 2011	-	<u>32,762</u>
Depreciation		
At 01 April 2010		13,679
Charge for year	-	<u>4,771</u>
At 31 March 2011	-	<u>18,450</u>
Net Book Value		
At 31 March 2011		14,312
At 31 March 2010	-	<u>18,874</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 ORDINARY shares of £1 each	100	100