Registered Number 06538607

Davies & Stevens Automobile Engineers Limited

Abbreviated Accounts

31 March 2009

Company Information

Registered Office:
87
Maple Road
Loughborough
Leicestershire
LE11 2JN

Reporting Accountants:
Davies & Co Accountants

87 Maple Road
Loughborough
Leicestershire
LE11 2JN

Davies & Stevens Automobile Engineers Limited **Registered Number 06538607**

Balance Sheet as at 31 March 2009

	Notes	2009 £	£
Fixed assets			
Intangible	2		28,500
Tangible	3		22,134
			50,634
Current assets			
Stocks		2,176	
Debtors		2,833	
Cash at bank and in hand		246	
Total current assets		5,255	
Creditors: amounts falling due within one year		(40,247)	
Net current assets (liabilities)			(34,992)
Total assets less current liabilities			15,642
Creditors: amounts falling due after more than one year			(14,916)
Total net assets (liabilities)			726
Capital and reserves			
Called up share capital	4		100
Profit and loss account			626
Shareholders funds			726

a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 21 October 2009

And signed on their behalf by:
W J Davies, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of zero years.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	25% on reducing balance
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
additions	30,000
At 31 March 2009	30,000
Depreciation	
Charge for year	1,500
At 31 March 2009	1,500
Net Book Value	
At 31 March 2009	28,500

3 **Tangible fixed assets**

	Total
Cost	**£**
additions	33,208
disposals	(3,695)

At 31 March 2009		29,513
Depreciation		
Charge for year		7,379
At 31 March 2009		7,379
Net Book Value		
At 31 March 2009		22,134

4 **Share capital**

	2009 £
Authorised share capital:	
100 ORDINARY shares of £1 each	100
Allotted, called up and fully paid:	
100 ORDINARY shares of £1 each	100

Ordinary shares issued in the year:
100 ORDINARY shares of £1 each were issued in the year with a nominal value of £10000, for a consideration of £100