

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

FOR

ALLEGIANCE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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ALLEGIANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: M S Higham

SECRETARY:

REGISTERED OFFICE: 207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

REGISTERED NUMBER: 06538310 (England and Wales)

ACCOUNTANTS: Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

ABBREVIATED BALANCE SHEET
31 MARCH 2013

	Notes	31/3/13 £	£	31/3/12 £	£
FIXED ASSETS					
Tangible assets	2		3,230		4,106
CURRENT ASSETS					
Stocks		25,352		20,368	
Debtors		2,897		4,532	
Cash at bank		3,043		1,995	
		<u>31,292</u>		<u>26,895</u>	
CREDITORS					
Amounts falling due within one year		<u>34,892</u>		<u>35,542</u>	
NET CURRENT LIABILITIES			<u>(3,600)</u>		<u>(8,647)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(370)</u>		<u>(4,541)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>(371)</u>		<u>(4,542)</u>
SHAREHOLDERS' FUNDS			<u>(370)</u>		<u>(4,541)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 November 2013 and were signed by:

M S Higham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	28,922
Additions	345
At 31 March 2013	<u>29,267</u>
DEPRECIATION	
At 1 April 2012	24,816
Charge for year	1,221
At 31 March 2013	<u>26,037</u>
NET BOOK VALUE	
At 31 March 2013	<u>3,230</u>
At 31 March 2012	<u>4,106</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/13 £	31/3/12 £
1,000	Ordinary	£1	<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

4. TRANSACTIONS WITH DIRECTOR

During the year the Director, M S Higham has made an interest free loans to the company with no fixed repayment terms. At the balance sheet date the amount owed by the company was £25,125 (2012: £27,431).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.