

Registered Number 06538310

Allegiance Limited

Abbreviated Accounts

31 March 2011

Allegiance Limited

Registered Number 06538310

Company Information

Registered Office:

207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

Reporting Accountants:

Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

Allegiance Limited

Registered Number 06538310

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,295	23,931
		<u>7,295</u>	<u>23,931</u>
Current assets			
Stocks		20,554	19,654
Debtors		6,436	11,824
Cash at bank and in hand		1,024	9,704
Total current assets		<u>28,014</u>	<u>41,182</u>
Creditors: amounts falling due within one year	3	(45,867)	(67,781)
Net current assets (liabilities)		(17,853)	(26,599)
Total assets less current liabilities		<u>(10,558)</u>	<u>(2,668)</u>
Creditors: amounts falling due after more than one year	3	0	(11,777)
Total net assets (liabilities)		<u>(10,558)</u>	<u>(14,445)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(10,559)	(14,446)
Shareholders funds		<u>(10,558)</u>	<u>(14,445)</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 July 2011

And signed on their behalf by:

M S Higham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 April 2010	45,102
Additions	220
Disposals	(16,400)
At 31 March 2011	<u>28,922</u>

Depreciation

Depreciation

At 01 April 2010		21,171
Charge for year		9,661
On disposals	-	<u>(9,205)</u>
At 31 March 2011	-	<u>21,627</u>

Net Book Value

At 31 March 2011		7,295
At 31 March 2010	-	<u>23,931</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	0	18,054

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1	1

5 **Transactions with directors**

The Director, Mr M S Higham has made an interest free loan available to the company during the year. The period end balance was £35,103 (2010 - 53,246). There are no fixed repayment terms.