

Registered Number 06538310

Allegiance Limited

Abbreviated Accounts

31 March 2009

Allegiance Limited

Registered Number 06538310

Company Information

Registered Office:

207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

Reporting Accountants:

The Walker Begley Partnership
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

Allegiance Limited

Registered Number 06538310

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	
Fixed assets				
Tangible	2		34,634	
			<u>34,634</u>	-
Current assets				
Stocks		18,858		
Debtors		10,337		
Cash at bank and in hand		891		
Total current assets		<u>30,086</u>		-
Creditors: amounts falling due within one year		(81,747)		
Net current assets (liabilities)			(51,661)	
Total assets less current liabilities			<u>(17,027)</u>	-
Creditors: amounts falling due after more than one year	3		(17,426)	
Total net assets (liabilities)			<u>(34,453)</u>	-
Capital and reserves				
Called up share capital	4		1	
Profit and loss account			(34,454)	
Shareholders funds			<u>(34,453)</u>	-

-
- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 20 October 2009

And signed on their behalf by:

M S Higham, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March
2009

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Fixtures and fittings	25% on reducing balance
Computer equipment	33% on cost

2 Tangible fixed assets

		Total
		£
Cost		
additions	-	44,858
At 31 March 2009	-	<u>44,858</u>
Depreciation		
Charge for year	-	10,224
At 31 March 2009	-	<u>10,224</u>
Net Book Value		
At 31 March 2009	-	<u>34,634</u>

3 Creditors: amounts falling due after more than one year

	2009
	£
Obligations under finance leases	<u>17,426</u>

	17,426
	2009
	£
Secured Debts	24,868

4 Share capital

	2009
	£
Authorised share capital:	
1000 Ordinary shares of £1 each	1,000
Allotted, called up and fully paid:	
1000 Ordinary shares of £1 each	1
Ordinary shares issued in the year:	
1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1	

5 Transactions with directors

The Director, Mr M S Higham has made an interest free loan available to the company during the year. The period end balance was £10,635.