REGISTERED NUMBER: 06537921 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

VM Electrical Limited



VM Electrical Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

VM Electrical Limited

Company Information
for the Year Ended 31 March 2012

DIRECTORS:	Miss J Rawson M Rashley V Massaro
SECRETARY:	V Massaro
REGISTERED OFFICE:	2 Boardman Road Kettering Northamptonshire NN15 7DH
REGISTERED NUMBER:	06537921 (England and Wales)
ACCOUNTANTS:	Award Accountancy Services Limited 34 Breakleys Road Desborough Northamptonshire NN14 2PT

VM Electrical Limited

Abbreviated Balance Sheet
31 March 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		45,692		63,758
CURRENT ASSETS					
Debtors		79,954		69,494	
Cash at bank		56,074		45,083	
		136,028		114,577	
CREDITORS					
Amounts falling due within one year		138,002		120,910	
NET CURRENT LIABILITIES			(1,974)		(6,333)
TOTAL ASSETS LESS CURRENT LIABILITIES			43,718		57,425
CREDITORS					
Amounts falling due after more than one year			(24,180)		(33,682)
PROVISIONS FOR LIABILITIES			(9,595)		(12,961)
NET ASSETS			9,943		10,782
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			9,843		10,682
SHAREHOLDERS' FUNDS			9,943		10,782

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21 December 2012 and were signed on its behalf by

V Massaro - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on cost and 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	99,498
Additions	18,356
Disposals	(29,966)
At 31 March 2012	87,888
DEPRECIATION	
At 1 April 2011	35,740
Charge for year	19,566
Eliminated on disposal	(13,110)
At 31 March 2012	42,196
NET BOOK VALUE	
At 31 March 2012	45,692
At 31 March 2011	63,758

continued

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	100	100