"COMPANIES HOUSE"

Company Registration No. 06536521 (England and Wales)

LOXLEYS HOLDINGS LIMITED

REPORTS AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2012



LOXLEYS HOLDINGS LIMITED

COMPANY INFORMATION

Directors	R G Bacon J T Bacon A J Lornman
Secretary	R G Bacon
Company number	06536521
Registered office	Kiln Street Sheffield S8 0YS
Auditors	Barber Harrison & Platt 2 Rutland Park Sheffield S10 2PD
Bankers	Lloyds TSB Bank plc Church Street Sheffield S1 1HP

LOXLEYS HOLDINGS LIMITED

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LOXLEYS HOLDINGS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2012

The directors present their report and financial statements for the year ended 31 March 2012. The company is dormant and has not traded during the year

Directors
The following directors have held office since 1 April 2011

R G Bacon
S J Drinkwater (Resigned 30 July 2012)
J T Bacon
A J Lorriman

Auditors
Barber Harrison & Platt are deemed to be re-appointed in accordance with an elective resolution made under section 386 of the Companies Act 1985 which continues in force under the Companies Act 2006.

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors
So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information

On behalf of the board



R G Bacon
Director
28 August 2012

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2012

The company has not traded during the year During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss

LOXLEYS HOLDINGS LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF LOXLEYS HOLDINGS LIMITED

We have audited the financial statements of Loxleys Holdings Limited for the year ended 31 March 2012 set out on pages 5 to 8 The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors

Scope of the audit of the financial statements
An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of. whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report

Opinion on financial statements
In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF LOXLEYS HOLDINGS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report

John Warner (Senior Statutory Auditor)
for and on behalf of Barber Harrison & Platt

28 August 2012

Chartered Accountants
Statutory Auditor

2 Rutland Park
Sheffield
S10 2PD

LOXLEYS HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	2011 as restated £
Fixed assets			
Investments	**2**	2,623,222	2,623,222
Creditors: amounts falling due within one year	**3**	(78,000)	(150,000)
Net current liabilities		(78,000)	(150,000)
Total assets less current liabilities		2,545,222	2,473,222
Creditors: amounts falling due after more than one year	**4**	(2,445,222)	(2,373,222)
		100,000	100,000
Capital and reserves			
Called up share capital	**5**	100,000	100,000
Shareholders' funds		100,000	100,000

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 28 August 2012

R G Bacon
Director

Company Registration No. 06536521

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

2 Fixed asset investments

	Shares in group undertakings and participating interests £
Cost	
At 1 April 2011 & at 31 March 2012	2,623,222
Net book value	
At 31 March 2012	2,623,222
At 31 March 2011	2,623,222

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Loxleys Print Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Loxleys Print Limited	manufacture and packing of greeting cards	2,763,870	179,080

3 Creditors: amounts falling due within one year	2012 £	2011 £
Other creditors	78,000	150,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

4 Creditors: amounts falling due after more than one year	2012 £	2011 £
Amounts owed to group undertakings	2,418,856	2,346,856
Other long term creditors	26,366	26,366
	2,445,222	2,373,222

5 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
100,000 ordinary of £1 each	100,000	100,000