

STRATFORD IT LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

TUESDAY



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19/07/2011

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COMPANIES HOUSE

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford Upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 MARCH 2011

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STRATFORD IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR. J N J Salisbury

SECRETARY: Mrs L Salisbury

REGISTERED OFFICE: 15 Warwick Road
Stratford on Avon
Warwickshire
CV37 6YW

REGISTERED NUMBER: 06536021 (England and Wales)

ACCOUNTANTS: Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford Upon Avon
Warwickshire
CV37 6YW

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		7,915		11,411
CURRENT ASSETS					
Stocks		500		500	
Debtors		7,004		5,926	
Cash at bank		2,342		3,984	
		<u>9,846</u>		<u>10,410</u>	
CREDITORS					
Amounts falling due within one year		<u>14,231</u>		<u>18,369</u>	
NET CURRENT LIABILITIES			<u>(4,385)</u>		<u>(7,959)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,530</u>		<u>3,452</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>3,529</u>		<u>3,451</u>
SHAREHOLDERS' FUNDS			<u>3,530</u>		<u>3,452</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 June 2011 and were signed by



J N J Salisbury - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	15,593
Additions	200
At 31 March 2011	15,793
DEPRECIATION	
At 1 April 2010	4,182
Charge for year	3,696
At 31 March 2011	7,878
NET BOOK VALUE	
At 31 March 2011	7,915
At 31 March 2010	11,411

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011 £	2010 £
Number	Class			
1	Ordinary	£1	1	1