
Company registration number:06535521

GRAFHAM CONSTRUCTION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2016

GRAFHAM CONSTRUCTION LIMITED**BALANCE SHEET****AS AT 30 April 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Intangible assets	2			1,600			2,400
Tangible assets	3			28,407			26,769
				<u>30,007</u>			<u>29,169</u>
CURRENT ASSETS							
Stocks		3,000			3,000		
Debtors		29,359			13,447		
Cash at bank and in hand		8,142			0		
		<u>40,501</u>			<u>16,447</u>		
CREDITORS							
Amounts falling due within one year		<u>(51,571)</u>			<u>(45,450)</u>		
NET CURRENT ASSETS				<u>(11,070)</u>			<u>(29,003)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				18,937			166
NET ASSETS				<u>18,937</u>			<u>166</u>
CAPITAL AND RESERVES							
Called-up equity share capital	4			50			50
Profit and loss account				18,887			116
SHAREHOLDERS FUNDS				<u>18,937</u>			<u>166</u>

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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PA Grafham

18 November 2016

The annexed notes form part of these financial statements.

GRAFHAM CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

Motor vehicles 25% reducing balance basis

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

	Total
<i>Cost</i>	
At start of period	8,000
At end of period	<u>8,000</u>
<i>Amortisation</i>	
At start of period	5,600
Provided during the period	800
At end of period	<u>6,400</u>
<i>Net Book Values</i>	
At start of period	2,400
At end of period	<u>1,600</u>

3. Tangible fixed assets

Total

<i>Cost</i>	
At start of period	64,145
Additions	11,140
At end of period	<u>75,285</u>
<i>Depreciation</i>	
At start of period	37,376
Provided during the period	9,502
At end of period	<u>46,878</u>
<i>Net Book Value</i>	
At start of period	<u>26,769</u>
At end of period	<u>28,407</u>

4. Share capital

	Allotted, issued and fully paid	
	2016	2015
	£	£
Ordinary shares of £1 each	50	50
Total issued share capital	<u>50</u>	<u>50</u>

5. Transactions with directors

During the year dividends of £36,270 were paid to the Director and his wife.

6. Ultimate controlling party

In the opinion of the Director Mr PA Grafham who holds 90% of the ordinary shares is the company's ultimate controller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.