Company registration number:06535521

GRAFHAM CONSTRUCTION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 April 2015

GRAFHAM CONSTRUCTION LIMITED

BALANCE SHEET

AS AT 30 April 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		2,400		3,200
Tangible assets	3		26,769		27,520
			29,169		30,720
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		13,447		11,147	
		16,447		14,147	
CREDITORS					
Amounts falling due within one year		(45,450)		(39,586)	
NET CURRENT ASSETS			(29,003)		(25,439)
TOTAL ASSETS LESS CURRENT LIABILITIES			166		5,281
NET ASSETS			166		5,281
CAPITAL AND RESERVES					
Called-up equity share capital	4		50		50
Profit and loss account			116		5,231
SHAREHOLDERS FUNDS			166		5,281

For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 1 December 2015 and signed on its behalf.

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PA Grafham

1 December 2015

The annexed notes form part of these financial statements.

GRAFHAM CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2015

1. Accounting policies

Basis of preparing the financial statements
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets
Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life.

Fixed assets
Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

Motor vehicles 25% reducing balance basis

Stocks and work in progress
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

	Total
Cost	
At start of period	8,000
At end of period	8,000
Amortisation	
At start of period	4,800
Provided during the period	800
At end of period	5,600
Net Book Values	
At start of period	3,200
At end of period	2,400

3. Tangible fixed assets

	Total

Cost	
At start of period	55,973
Additions	8,172
At end of period	64,145
Depreciatior	
At start of period	28,453
Provided during the period	8,923
At end of period	37,376
Net Book Value	
At start of period	27,520
At end of period	26,769

4. Share capital

	Allotted, issued and fully paid	
	2015	**2014**
	£	**£**
Ordinary shares of £1 each	50	50
Total issued share capital	50	50

5. Transactions with directors

During the year dividends of £28,500 were paid to the Director and his wife.

6. Ultimate controlling party

In the opinion of the Director Mr PA Grafham who holds 90% of the ordinary shares is the company's ultimate controller.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.