REGISTERED NUMBER: 06534521 (England and Wales)

CASTELL YSTRAD DEVELOPMENTS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

D M B Davies Limited
Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

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for the Year Ended 31 MARCH 2017

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COMPANY INFORMATION
for the Year Ended 31 MARCH 2017

DIRECTORS:	J M Lloyd Mrs M M Lloyd
SECRETARY:	Mrs M M Lloyd
REGISTERED OFFICE:	Ffynnonlas Cross Inn Llandysul Ceredigion SA44 6NL
REGISTERED NUMBER:	06534521 (England and Wales)
ACCOUNTANTS:	D M B Davies Limited Broyan House Priory Street Cardigan Ceredigion SA43 1BZ

ABRIDGED BALANCE SHEET
31 MARCH 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		287		338
CURRENT ASSETS					
Stocks		669,294		669,131	
Debtors		-		1,539	
Cash at bank		5,657		6,163	
		674,951		676,833	
CREDITORS					
Amounts falling due within one year		522,936		522,937	
NET CURRENT ASSETS			152,015		153,896
TOTAL ASSETS LESS CURRENT LIABILITIES			152,302		154,234
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			152,300		154,232
SHAREHOLDERS' FUNDS			152,302		154,234

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 November 2017 and were signed on its behalf by:

J M Lloyd - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Castell Ystrad Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2016	
and 31 March 2017	1,290
DEPRECIATION	
At 1 April 2016	952
Charge for year	51
At 31 March 2017	1,003
NET BOOK VALUE	
At 31 March 2017	287
At 31 March 2016	338

4. **RELATED PARTY DISCLOSURES**

According to the Directors there were no material related party transactions during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.