

Registered Number 06534521

Castell Ystrad Developments Limited

Abbreviated Accounts

31 March 2012

Castell Ystrad Developments Limited

Registered Number 06534521

Company Information

Registered Office:

Cartrefle
Cross Inn
Llandysul
Ceredigion
SA44 6NL

Reporting Accountants:

D M B Davies Limited

Broyan House
Priory Street
Cardigan
Ceredigion
SA43 1BZ

Castell Ystrad Developments Limited

Registered Number 06534521

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	826	1,032
		<u>826</u>	<u>1,032</u>
Current assets			
Stocks		482,986	521,735
Cash at bank and in hand		366,038	289,851
Total current assets		<u>849,024</u>	<u>811,586</u>
Creditors: amounts falling due within one year		(689,954)	(702,742)
Net current assets (liabilities)		159,070	108,844
Total assets less current liabilities		<u>159,896</u>	<u>109,876</u>
Total net assets (liabilities)		<u>159,896</u>	<u>109,876</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		159,894	109,874
Shareholders funds		<u>159,896</u>	<u>109,876</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 November 2012

And signed on their behalf by:

J M Lloyd, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	1,290
At 31 March 2012	-	<u>1,290</u>
Depreciation		
At 01 April 2011		258
Charge for year	-	<u>206</u>
At 31 March 2012	-	<u>464</u>
Net Book Value		
At 31 March 2012		826
At 31 March 2011	-	<u>1,032</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

2 Ordinary Shares shares of
£1 each

2

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**ULTIMATE PARENT
COMPANY**

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is regarded by the director(s) as being the company's ultimate parent company. Ultimate control of the Company is exercised by Mr J M Lloyd and Mrs M M Lloyd, directors and shareholders of the Company.