Registered Number 06534513

McFagan Limited

Abbreviated Accounts

31 January 2012

McFagan Limited **Registered Number 06534513**

Company Information

Registered Office:
398 Coast Road
PEVENSEY BAY
East Sussex
BN24 6NY

Reporting Accountants:
Stone's Accountancy Sussex Limited

398 Coast Road
Pevensey Bay
East Sussex
BN24 6NY

McFagan Limited **Registered Number 06534513**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		225,000		225,000
			225,000		225,000
Current assets					
Cash at bank and in hand		10,453		3,480	
Total current assets		10,453		3,480	
Creditors: amounts falling due within one year		(14,920)		(11,109)	
Net current assets (liabilities)			(4,467)		(7,629)
Total assets less current liabilities			220,533		217,371
Creditors: amounts falling due after more than one year			(95,375)		(131,247)
Total net assets (liabilities)			125,158		86,124
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			124,758		85,724
Shareholders funds			125,158		86,124

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2012

And signed on their behalf by:
Mr Robert James McFagan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Other Operating Income

The operating income represents the rental income received by the company for the properties rented during the financial year.

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	225,000
At 31 January 2012	225,000
Net Book Value	
At 31 January 2012	225,000
At 31 January 2011	225,000

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
400 Ordinary shares of £1 each	400	400