

Registered number
06532905

Prima Windows (Hartlepool) Limited

Unaudited Filleted Accounts

31 March 2019

Prima Windows (Hartlepool) Limited**Registered number:** 06532905**Balance Sheet****as at 31 March 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	3	48,349	57,561
Current assets			
Stocks		37,638	83,236
Debtors	4	155,894	195,188
Cash at bank and in hand		80,143	4,971
		<u>273,675</u>	<u>283,395</u>
Creditors: amounts falling due within one year	5	(251,810)	(285,796)
Net current assets/(liabilities)		<u>21,865</u>	<u>(2,401)</u>
Total assets less current liabilities		<u>70,214</u>	<u>55,160</u>
Creditors: amounts falling due after more than one year	6	(19,316)	(31,098)
Provisions for liabilities		(8,526)	(5,054)
Net assets		<u>42,372</u>	<u>19,008</u>
Capital and reserves			
Called up share capital		20	20
Profit and loss account		42,352	18,988
Shareholders' funds		<u>42,372</u>	<u>19,008</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J B Lee

Director

Approved by the board on 8 October 2019

Prima Windows (Hartlepool) Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% straight line
Motor vehicles	20% straight line
Office equipment	25% straight line
Furniture and fittings	25% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2019 Number	2018 Number
Average number of persons employed by the company	<u>18</u>	<u>18</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2018	61,795	115,061	176,856
Additions	8,506	-	8,506
At 31 March 2019	<u>70,301</u>	<u>115,061</u>	<u>185,362</u>
Depreciation			
At 1 April 2018	48,739	70,556	119,295
Charge for the year	5,693	12,025	17,718
At 31 March 2019	<u>54,432</u>	<u>82,581</u>	<u>137,013</u>
Net book value			
At 31 March 2019	<u>15,869</u>	<u>32,480</u>	<u>48,349</u>
At 31 March 2018	<u>13,056</u>	<u>44,505</u>	<u>57,561</u>

4 Debtors	2019 £	2018 £
Trade debtors	137,894	180,458

Other debtors	18,000	14,730
	<u>155,894</u>	<u>195,188</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£

Obligations under finance lease and hire purchase contracts	11,478	12,075
Trade creditors	145,236	176,966
Taxation and social security costs	63,628	65,948
Other creditors	31,468	30,807
	<u>251,810</u>	<u>285,796</u>

6 Creditors: amounts falling due after one year	2019	2018
	£	£

Obligations under finance lease and hire purchase contracts	<u>19,316</u>	<u>31,098</u>
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7 Related party transactions	2019	2018
	£	£

Rapid Glazing (North East) Limited (An associated company)		
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Materials purchased during the year at open market value	284,378	227,163
Balance payable to the related party at the year end	36,641	50,440

Rapid Windows (North East) Limited (An associated company)		
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Materials purchased during the year at open market value	327	4,586
Balance payable to the related party at the year end	-	553

Door Kits UK Limited (An associated company)		
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Materials purchased during the year at open market value	31,903	68,856
Balance payable to the related party at the year end	-	5,018

Mr J B Lee and Mrs J Lee (Company shareholders)		
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Remuneration paid	23,608	22,992
Dividends paid	74,000	15,000

8 Controlling party

The company is under the control of Mr J B Lee and Mrs J Lee by virtue of their shareholding in the company.

9 Other information

Prima Windows (Hartlepool) Limited is a private company limited by shares and incorporated in England. Its registered office is:

12B Parkside Industrial Estate

Parkview Road East

Hartlepool

TS25 1PG

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