

COMPANY REGISTRATION NUMBER 06529421

ISMS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2016



ISMS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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ISMS LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Tangible assets		-	-
CURRENT ASSETS			
Debtors		17,016	13,767
Cash at bank and in hand		<u>481</u>	<u>7,072</u>
		17,497	20,839
CREDITORS: Amounts falling due within one year		<u>(4,807)</u>	<u>(7,333)</u>
NET CURRENT ASSETS		<u>12,690</u>	<u>13,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,690</u>	<u>13,506</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	1,000	1,000
Share premium account		6,502	6,502
Profit and loss account		<u>5,188</u>	<u>6,004</u>
SHAREHOLDER'S FUNDS		<u>12,690</u>	<u>13,506</u>

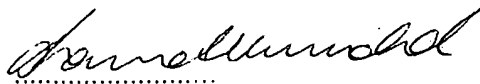
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16/12/2016



S Arnold

Company Registration Number: 06529421

The notes on pages 2 to 3 form part of these abbreviated accounts.

ISMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective January 2015) from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	20% on a straight line basis
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Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ISMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>1,100</u>
DEPRECIATION	
At 1 April 2015	<u>1,100</u>
At 31 March 2016	<u>1,100</u>
NET BOOK VALUE	
At 31 March 2016	<u>—</u>
At 31 March 2015	<u>—</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

4. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of International Slot Machine Sales Limited, a company incorporated in Hong Kong. The ultimate parent company is Queensyear Limited, a company incorporated in Hong Kong. In the opinion of the director, there is no controlling party.