

CAMBRIDGE FLAT ROOFING COMPANY LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012



CAMBRIDGE FLAT ROOFING COMPANY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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CAMBRIDGE FLAT ROOFING COMPANY LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		<u>209,910</u>	<u>186,023</u>
CURRENT ASSETS			
Stocks		20,000	5,350
Debtors		731,878	545,492
Cash at bank and in hand		<u>290,066</u>	<u>132,423</u>
		<u>1,041,944</u>	<u>683,265</u>
CREDITORS: Amounts falling due within one year	3	<u>934,535</u>	<u>590,320</u>
NET CURRENT ASSETS		<u>107,409</u>	<u>92,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>317,319</u>	<u>278,968</u>
CREDITORS: Amounts falling due after more than one year	4	<u>102,731</u>	<u>92,643</u>
PROVISIONS FOR LIABILITIES		<u>18,944</u>	<u>12,113</u>
		<u>195,644</u>	<u>174,212</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6	1,030	1,030
Profit and loss account		<u>194,614</u>	<u>173,182</u>
SHAREHOLDERS' FUNDS		<u>195,644</u>	<u>174,212</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

CAMBRIDGE FLAT ROOFING COMPANY LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 5 March 2012, and are signed on their behalf by



MR W T H FARRINGTON



MR R HALLS



MR N J ROBERTS

Company Registration Number 06528721

The notes on pages 3 to 5 form part of these abbreviated accounts

CAMBRIDGE FLAT ROOFING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% pa on cost
Plant & Machinery	-	20% pa on cost
Fixtures & Fittings	-	20% pa on cost
Motor Vehicles	-	25% pa on cost
Equipment	-	33% pa on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

CAMBRIDGE FLAT ROOFING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	201,737
Additions	<u>55,966</u>
At 31 March 2012	<u>257,703</u>
DEPRECIATION	
At 1 April 2011	15,714
Charge for year	<u>32,079</u>
At 31 March 2012	<u>47,793</u>
NET BOOK VALUE	
At 31 March 2012	<u>209,910</u>
At 31 March 2011	<u>186,023</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>3,756</u>	<u>3,756</u>

CAMBRIDGE FLAT ROOFING COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012	2011
	£	£
Bank loans and overdrafts	<u>89,238</u>	<u>92,643</u>

Included within creditors falling due after more than one year is an amount of £89,238 (2011 - £92,643) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. TRANSACTIONS WITH THE DIRECTORS

The following directors had interest free loans during the year The movements on these loans are as follows

	Amount owing		Maximum in year	
	2012	2011	2012	2011
W Farrington	£545	-	£545	-
N Russell	£2,495	-	£2,495	-

The loans are repayable on demand

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1,000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000
30 Ordinary B shares of £1 each	30	30	30	30
	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>	<u>1,030</u>