COMPANY NUMBER: 06528721

CAMBRIDGE FLAT ROOFING COMPANY LIMITED

ABBREVIATED STATUTORY FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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CAMBRIDGE FLAT ROOFING COMPANY LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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COMPANY NUMBER:06528721

CAMBRIDGE FLAT ROOFING COMPANY LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets					
Tangible Assets	2		186,023		28,555
Current assets					
Stocks		5,350		2,459	
Debtors		545,492		151,579	
Cash at bank and in hand		132,423		128,319	
		683,265		282,357	
Creditors					
Due within one year		(590,320)		(208,316)	
Net current assets			92,945		74,041
Total assets less current liabilities			278,968		102,596
Creditors					
Due after more than one year	3		(92,643)		-
Provisions for liabilities			(12,113)		(1,202)
Net assets			£ 174,212		£ 101,394
Capital and reserves					
Called up share capital	4		1,030		1,000
Profit and loss account			173,182		100,394
Shareholders' funds			£ 174,212		£ 101,394

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 26.08.11

Mr W Farrington
Director

The annexed notes form part of these financial statements

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax within the UK

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Land and buildings	- 2% per annum of cost
Plant and machinery	- 20% per annum of cost
Office equipment	- 33% per annum of cost
Fixtures and fittings	- 20% per annum of cost
Motor vehicles	- 25% per annum of cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

2 Tangible fixed assets

	Total £
Cost	
At 1 April 2010	32,202
Additions	176,034
Disposals	(6,500)
At 31 March 2011	201,736
Depreciation	
At 1 April 2010	3,647
Charge for the year	13,212
Eliminated on disposal	(1,146)
At 31 March 2011	15,713
Net book value	
At 31 March 2011	£186,023
At 31 March 2010	£ 28,555

3 Creditors (Amounts falling due after more than one year)

Of the creditors, the following amounts are repayable wholly or in part more than five years after the balance sheet date

	£	£
Bank Loans	92,643	-
	92,643	-

4 Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1,000	1,000
Ordinary B shares of £1 each	30	-

During the year 30 Ordinary B shares were issued to increase the capital base of the company

5 Ultimate controlling party

In the opinion of the directors they are the ultimate controlling parties as between them they have an interest in 100% of the share capital of the company