

**WINNING WORKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Progression Accountancy

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Winning Works Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Winning Works Limited
Balance Sheet
As at 31 March 2017

Registered number: 06527310

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		5,252		5,422
			5,252		5,422
CURRENT ASSETS					
Stocks	6	1,920		2,666	
Debtors	7	288		2,462	
Cash at bank and in hand		12,448		10,835	
Creditors: Amounts Falling Due Within One Year	8	(15,937)		(16,824)	
NET CURRENT ASSETS (LIABILITIES)			(1,281)		(861)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,971		4,561
NET ASSETS			3,971		4,561
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			3,871		4,461
SHAREHOLDERS' FUNDS			3,971		4,561

Winning Works Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mrs Cathrine Rawsthorne

19 December 2017

The notes on pages 4 to 6 form part of these financial statements.

Winning Works Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	5,288	5,388
Loss for the year and total comprehensive income	-	(827)	(827)
As at 31 March 2016 and 1 April 2016	100	4,461	4,561
Loss for the year and total comprehensive income	-	(590)	(590)
As at 31 March 2017	100	3,871	3,971

Winning Works Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
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1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	1	1
Manufacturing	1	1
	<u>2</u>	<u>2</u>

Winning Works Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	8,334
Additions	715
As at 31 March 2017	<u>9,049</u>
Depreciation	
As at 1 April 2016	2,912
Provided during the period	885
As at 31 March 2017	<u>3,797</u>
Net Book Value	
As at 31 March 2017	<u>5,252</u>
As at 1 April 2016	<u>5,422</u>

6. Stocks

	2017	2016
	£	£
Stock	1,920	2,666
	<u>1,920</u>	<u>2,666</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	125	2,462
VAT	163	-
	<u>288</u>	<u>2,462</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	-	699
Other taxes and social security	258	22
VAT	-	582
Accruals and deferred income	505	505
Directors' loan accounts	15,174	15,016
	<u>15,937</u>	<u>16,824</u>

Winning Works Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

10. General Information

Winning Works Limited Registered number 06527310 is a limited by shares company incorporated in England & Wales. The Registered Office is Wylam Cottage, School Lane, Crich, Matlock, Derbyshire, DE4 5DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.