REGISTERED NUMBER: 06526621 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Latus Developments Ltd

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for the Year Ended 31 March 2017

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DIRECTORS:	G W Latus D Latus J Latus S Latus W A Latus
SECRETARY:	D Latus
REGISTERED OFFICE:	Suite 1 The Riverside Building Livingstone Road Hessle East Yorkshire HU13 0DZ
REGISTERED NUMBER:	06526621 (England and Wales)
ACCOUNTANTS:	Harris Lacey and Swain Suite 1 The Riverside Building Hessle East Yorkshire HU13 0DZ

Balance Sheet
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		9,589		12,786
CURRENT ASSETS					
Stocks and work in progress		1,041,889		891,301	
Debtors	5	27,146		25,698	
Cash at bank		37,887		67,464	
		1,106,922		984,463	
CREDITORS					
Amounts falling due within one year	6	1,101,773		964,252	
NET CURRENT ASSETS			5,149		20,211
TOTAL ASSETS LESS CURRENT LIABILITIES			14,738		32,997
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			14,638		32,897
SHAREHOLDERS' FUNDS			14,738		32,997

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 December 2017 and were signed on its behalf by:

G W Latus - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Latus Developments Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks and work in progress
The valuation of stocks and work in progress is based on the proportion of completion of properties at the year end.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 April 2016 and 31 March 2017	20,980
DEPRECIATION	
At 1 April 2016	8,194
Charge for year	3,197
At 31 March 2017	11,391
NET BOOK VALUE	
At 31 March 2017	9,589
At 31 March 2016	12,786

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	27,146	25,698

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	300,000	300,000
Trade creditors	28,624	-
Taxation and social security	2,722	4,263
Other creditors	770,427	659,989
	1,101,773	964,252

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.