

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Latus Developments Ltd

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for the Year Ended 31 March 2012**

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Latus Developments Ltd
Company Information
for the Year Ended 31 March 2012

DIRECTORS:

G W Latus
D Latus

SECRETARY:

D Latus

REGISTERED OFFICE:

8 Waterside Park
Livingstone Road
Hessle
Hull
East Yorkshire
HU13 0EN

REGISTERED NUMBER:

06526621 (England and Wales)

ACCOUNTANTS:

Harris Lacey and Swain
8 Waterside Park
Livingstone Road
Hessle
Hull
East Riding
HU13 0EN

**Abbreviated Balance Sheet
31 March 2012**

	2012 £	2011 £
CURRENT ASSETS		
Stocks and work in progress	451,711	560,711
Debtors	14,597	2,869
Cash at bank	4,724	280
	<u>471,032</u>	<u>563,860</u>
CREDITORS		
Amounts falling due within one year	<u>466,826</u>	<u>562,140</u>
NET CURRENT ASSETS	<u>4,206</u>	<u>1,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>4,206</u>	<u>1,720</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>4,106</u>	<u>1,620</u>
SHAREHOLDERS' FUNDS	<u>4,206</u>	<u>1,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

G W Latus - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks and Work in Progress

The valuation of stocks and work in progress is based on the proportion of completion of properties at the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.