Registered Number 06526621

Latus Developments Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
8 Waterside Park
Livingstone Road
Hessle
Hull
East Yorkshire
HU13 0EN

Latus Developments Ltd **Registered Number 06526621**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		560,711		530,449	
Debtors		2,869		5,212	
Cash at bank and in hand		280		0	
Total current assets		563,860		535,661	
Creditors: amounts falling due within one year		(562,140)		(564,157)	
Net current assets (liabilities)			1,720		(28,496)
Total assets less current liabilities			1,720		(28,496)
Total net assets (liabilities)			1,720		(28,496)
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account			1,620		(28,596)
Shareholders funds			1,720		(28,496)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2011

And signed on their behalf by:
G W Latus, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks and Work in Progress

The valuation of stocks and work in progress is based on the proportion of completion of properties at the year end.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100