

VO2 FIT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

VO2 FIT LIMITED
UNAUDITED ACCOUNTS
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VO2 FIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	Mr C Newton
Secretary	Gaynor Jenkins
Company Number	6525035 (England and Wales)
Registered Office	GWEL EGLOS HIGHER DOWNGATE CALLINGTON CORNWALL PL17 8HL
Accountants	BookBusters t/n of Castle Home Loans Limited Eureka House Higher Downgate Callington Cornwall PL17 8HL

VO2 FIT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	2,838	2,946
Current assets			
Debtors	5	-	656
Cash at bank and in hand		9,694	934
		<u>9,694</u>	<u>1,590</u>
Creditors: amounts falling due within one year	<u>6</u>	(10,406)	(4,366)
Net current liabilities		<u>(712)</u>	<u>(2,776)</u>
Net assets		<u>2,126</u>	<u>170</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Profit and loss account		2,026	70
Shareholders' funds		<u>2,126</u>	<u>170</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 22 December 2017.

Mr C Newton
Director

Company Registration No. 6525035

VO2 FIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

VO2 Fit Limited is a private company, limited by shares, registered in England and Wales, registration number 6525035. The registered office is GWEL EGLOS, HIGHER DOWNGATE, CALLINGTON, CORNWALL, PL17 8HL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
Motor vehicles	20%

VO2 FIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2016	13,020	9,738	22,758
Additions	602	-	602
At 31 March 2017	13,622	9,738	23,360
Depreciation			
At 1 April 2016	11,257	8,555	19,812
Charge for the year	473	237	710
At 31 March 2017	11,730	8,792	20,522
Net book value			
At 31 March 2017	1,892	946	2,838
At 31 March 2016	1,763	1,183	2,946

5 Debtors

	2017	2016
	£	£
Trade debtors	-	656

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	6,908	456
Taxes and social security	3,460	3,910
Loans from directors	38	-
	10,406	4,366

7 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

