REGISTERED NUMBER: 06524902 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

PRIYA FASHIONS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PRIYA FASHIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	M L Bungar
SECRETARY:	Mrs B Bungar
REGISTERED OFFICE:	32 North Cray Road Bexley DA5 3LZ
REGISTERED NUMBER:	06524902 (England and Wales)
ACCOUNTANTS:	Hadleys & Co. Chartered Accountants & Registered Auditors 8th Floor, Anchorage House 2 Clove Crescent London E14 2BE

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	16,200	17,550
Tangible assets	3	4,009	4,512
		20,209	22,062
CURRENT ASSETS			
Stocks		34,650	37,360
Cash in hand		3,618	365
		38,268	37,725
CREDITORS			
Amounts falling due within one year		(111,587)	(114,737)
NET CURRENT LIABILITIES		(73,319)	(77,012)
TOTAL ASSETS LESS CURRENT LIABILITIES		(53,110)	(54,950)
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		(53,210)	(55,050)
SHAREHOLDERS' FUNDS		(53,110)	(54,950)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2016 and were signed by:

M L Bungar - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Net liabilities
The director is aware that company's current liabilities exceed its assets. The company continues to be dependent on finance being made available by the director to enable it to continue operating and to meet its liabilities as they fall due, until a time in the future where the company generate sufficient cashflow.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	27,000
AMORTISATION	
At 1 April 2015	9,450
Amortisation for year	1,350
At 31 March 2016	10,800
NET BOOK VALUE	
At 31 March 2016	16,200
At 31 March 2015	17,550

continued...

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015 and 31 March 2016	13,753
DEPRECIATION	
At 1 April 2015	9,241
Charge for year	503
At 31 March 2016	9,744
NET BOOK VALUE	
At 31 March 2016	4,009
At 31 March 2015	4,512

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.