Registered Number 06524902

Priya Fashions Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
32 North Cray Road
Bexley
Kent
DA5 3LZ

Reporting Accountants:
Hadleys & Co.

Chartered Accountants &
Registered Auditors
5 Malvern House
199 Marsh Wall
London
E14 9YT

Priya Fashions Ltd **Registered Number 06524902**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		22,950		24,300
Tangible	3		7,823		7,844
			30,773		32,144
Current assets					
Stocks		122,520		98,360	
Debtors		2,536		0	
Cash at bank and in hand		7,071		5,878	
Total current assets		132,127		104,238	
Creditors: amounts falling due within one year		(152,110)		(118,539)	
Net current assets (liabilities)			(19,983)		(14,301)
Total assets less current liabilities			10,790		17,843
Total net assets (liabilities)			10,790		17,843
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			10,690		17,743
Shareholders funds			10,790		17,843

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 December 2011

And signed on their behalf by:
M L Bungar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	27,000
At 31 March 2011	27,000
Amortisation	
At 01 April 2010	2,700
Charge for year	1,350
At 31 March 2011	4,050
Net Book Value	
At 31 March 2011	22,950
At 31 March 2010	24,300

3 **Tangible fixed assets**

	Total
Cost	**£**

At 01 April 2010		12,000
Additions		1,753
At 31 March 2011		13,753
Depreciation		
At 01 April 2010		4,156
Charge for year		1,774
At 31 March 2011		5,930
Net Book Value		
At 31 March 2011		7,823
At 31 March 2010		7,844

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100