Registered number: 06524901

LAMBOURN INVESTMENTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017

LAMBOURN INVESTMENTS LIMITED
REGISTERED NUMBER: 06524901

STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2017

	Note		2017 £		2016 £
Fixed assets					
Investments	4		**750,000**		750,000
			750,000		750,000
Current assets					
Cash at bank and in hand	5	**259**		259	
		259		259	
Creditors: amounts falling due within one year	6	**(43,434)**		(10,234)	
Net current liabilities			**(43,175)**		(9,975)
Total assets less current liabilities			**706,825**		740,025
Net assets			**706,825**		740,025
Capital and reserves					
Called up share capital			**100**		100
Profit and loss account			**706,725**		739,925
			706,825		740,025

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 October 2017.

Mr J P Blount
Director

Mrs D Blount
Director

The notes on pages 2 to 4 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

1.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

1.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

1.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

1.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

1.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2. General information

Lambourn Investments Limited is a private company limited by shares, incorporated in England and Wales. The registered office is situated at 64 New Cavendish Street, London, W1G 8TB. The registration number is 06524901. Principal activity of the company continued to be that of a holding company.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 February 2016	**750,000**
At 31 January 2017	**750,000**
Net book value	
At 31 January 2017	**750,000**
At 31 January 2016	750,000

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Woodman & Blount Ltd	England & Wales	Ordinary	100 %	General Builders

The aggregate of the share capital and reserves as at 31 January 2017 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Woodman & Blount Ltd	**237,299**	**61,258**
	237,299	**61,258**

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	**259**	259
	259	259

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

6. Creditors: Amounts falling due within one year

	2017	2016
	£	£
Amounts owed to group undertakings	**6,457**	5,107
Other creditors	**34,720**	2,720
Accruals and deferred income	**2,257**	2,407
	43,434	10,234

7. Financial instruments

	2017	2016
	£	£
Financial assets		
Financial assets measured at fair value through profit or loss	**259**	259
	259	259

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.