



PROFILE EDUCATION HOLDING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

Company Registration No. 06521921 (England and Wales)

PROFILE EDUCATION HOLDING COMPANY LIMITED

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PROFILE EDUCATION HOLDING COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO PROFILE EDUCATION HOLDING COMPANY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Profile Education Holding Company Limited for the year ended 30 November 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Jean Ellis BA FCA CTA (Senior Statutory Auditor)
for and on behalf of Duncan Sheard Glass

17 July 2013

Chartered Accountants
Statutory Auditor

43 Castle Street
Liverpool
Merseyside
L2 9TL

PROFILE EDUCATION HOLDING COMPANY LIMITED

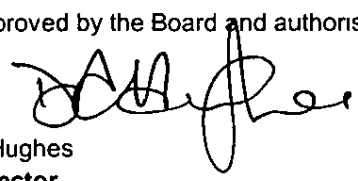
ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2	2,010,000		2,010,000	
Current assets					
Creditors amounts falling due within one year		(848,329)		(768,201)	
Net current liabilities		(848,329)		(768,201)	
Total assets less current liabilities		1,161,671		1,241,799	
Creditors amounts falling due after more than one year		-		(83,130)	
		1,161,671		1,158,669	
Capital and reserves					
Called up share capital	3	37,591		37,193	
Share premium account		1,112,807		1,112,807	
Profit and loss account		11,273		8,669	
Shareholders' funds		1,161,671		1,158,669	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 17 July 2013


D Hughes
Director

Company Registration No. 06521921

PROFILE EDUCATION HOLDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

Investments
£

Cost

At 1 December 2011 & at 30 November 2012

2,010,000

At 30 November 2011

2,010,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Profile Education Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
Profile Education Limited	Principal activity Equipment supply to schools etc	825,513	188,293

PROFILE EDUCATION HOLDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	37,193 Ordinary shares of £1 each	37,193	37,193
	198 Ordinary shares 'A' of £1 each	198	-
	100 Ordinary shares 'B' of £1 each	100	-
	100 Ordinary shares 'C' of £1 each	100	-
		<u>37,591</u>	<u>37,193</u>

During the year the company issued 198 'A' Ordinary Shares, 100 'B' Ordinary Shares and 100 'C' Ordinary Shares

The 'A' Ordinary Shares, 'B' Ordinary Shares and 'C' Ordinary Shares shall rank *pari passu* in all respects with the Ordinary Shares save that the directors shall be permitted to declare a dividend in respect of one particular class of shares and not in respect of the other classes, and different dividends in respect of each class of share, the holders of the 'A' Ordinary Shares, 'B' Ordinary Shares and 'C' Ordinary Shares shall be entitled to receive notice of or to attend and speak at any general meeting of the company

4 Related party relationships and transactions

Other transactions

At the year end, the company owed £737,887 (2011 £601,941) to Profile Education Limited, its subsidiary undertaking