PROFILE EDUCATION HOLDING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

Company Registration No. 06521921 (England and Wales)

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PROFILE EDUCATION HOLDING COMPANY LIMITED

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PROFILE EDUCATION HOLDING COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO PROFILE EDUCATION HOLDING COMPANY LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Profile Education Holding Company Limited for the year ended 30 November 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

Leslie Staniforth (Senior Statutory Auditor)
for and on behalf of Duncan Sheard Glass

6 April 2012

Chartered Accountants
Statutory Auditor

43 Castle Street
Liverpool
Merseyside
L2 9TL

PROFILE EDUCATION HOLDING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2011

	Notes	2011 £	2011 £	2010 £	2010 £
Fixed assets					
Investments	2		2,010,000		2,010,000
Current assets					
Creditors: amounts falling due within one year		(768,201)		(555,512)	
Net current liabilities			(768,201)		(555,512)
Total assets less current liabilities			1,241,799		1,454,488
Creditors: amounts falling due after more than one year			(83,130)		(297,500)
			1,158,669		1,156,988
Capital and reserves					
Called up share capital	3		37,193		37,193
Share premium account			1,112,807		1,112,807
Profit and loss account			8,669		6,988
Shareholders' funds			1,158,669		1,156,988

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 6 April 2012

D Hughes
Director

Company Registration No. 06521921

PROFILE EDUCATION HOLDING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2011

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1 4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

2 Fixed assets

	Investments £
Cost	
At 1 December 2010 & at 30 November 2011	2,010,000
At 30 November 2010	2,010,000

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Profile Education Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Profile Education Limited	Equipment supply to schools etc	702,220	199,429

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2011

3 Share capital	2011	2010
	£	£
Allotted, called up and fully paid		
37,193 Ordinary shares of £1 each	37,193	37,193

4 Related party relationships and transactions

Other transactions

At the year end, the company owed £601,941 (2010 £436,512) to Profile Education Limited, its subsidiary undertaking