Registered number
06519521

Painless Productions Limited

Abbreviated Accounts

31 March 2012



Painless Productions Limited
Registered number: 06519521
Abbreviated Balance Sheet
as at 31 March 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		1,539		748
Current assets					
Debtors		1,560		6,623	
Cash at bank and in hand		12,710		3,100	
		14,270		9,723	
Creditors: amounts falling due within one year		(14,789)		(10,261)	
Net current liabilities			(519)		(538)
Net assets			1,020		210
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			920		110
Shareholders' funds			1,020		210

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Stephen Pain
Director
Approved by the board on 23/11/12

Painless Productions Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% Reducing balance method

2 Tangible fixed assets

	£
Cost	
At 1 April 2011	895
Additions	1,063
At 31 March 2012	1,958
Depreciation	
At 1 April 2011	147
Charge for the year	272
At 31 March 2012	419
Net book value	
At 31 March 2012	1,539
At 31 March 2011	748

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100