

Registered Number 06519081

Astral 247 Ltd

Abbreviated Accounts

29 February 2012

Astral 247 Ltd

Registered Number 06519081

Company Information

Registered Office:

Finance House
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Reporting Accountants:

The Boss Partnership
Chartered Certified Accountants
Finance House
6 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

Astral 247 Ltd

Registered Number 06519081

Balance Sheet as at 29 February 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible	2		586		0
			<u>586</u>		<u>0</u>
Current assets					
Stocks		18,750		25,000	
Debtors		54,161		31,263	
Cash at bank and in hand		8,620		2,716	
Total current assets		<u>81,531</u>		<u>58,979</u>	
Creditors: amounts falling due within one year		(67,315)		(45,408)	
Net current assets (liabilities)			14,216		13,571
Total assets less current liabilities			<u>14,802</u>		<u>13,571</u>
Total net assets (liabilities)			<u>14,802</u>		<u>13,571</u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			14,798		13,567
Shareholders funds			<u>14,802</u>		<u>13,571</u>

-
- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2012

And signed on their behalf by:

R W Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
Additions	-	<u>738</u>
At 29 February 2012	-	<u>738</u>
Depreciation		
Charge for year	-	<u>152</u>
At 29 February 2012	-	<u>152</u>
Net Book Value		
At 29 February 2012		586
At 28 February 2011	-	<u>0</u>

3 **Share capital**

	2012 £	2011 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4

4 **Transactions with directors**

S Collins had a loan during the year. The balance at 29 February 2012 was £- (1 March 2011 - £(5,000)), £5,000 was advanced during the year. R W Harris had a loan during the year. The balance at 29 February 2012 was £(3,157) (1 March 2011 - £-), £3,157 was repaid during the year.