

ALBION INFRASTRUCTURE LIMITED

**Company Registration Number:
06518708 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2019

Period of accounts

Start date: 01 July 2018

End date: 30 June 2019

ALBION INFRASTRUCTURE LIMITED

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ALBION INFRASTRUCTURE LIMITED

Company Information

for the Period Ended 30 June 2019

Registered office:

27
Broad Street
Wokingham
Berkshire
RG40 1AU

Company Registration Number:

06518708 (England and Wales)

ALBION INFRASTRUCTURE LIMITED

Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i> £	<i>16 months to</i> <i>30 Jun 2018</i> £
Fixed assets			
Tangible assets:	4	0	0
Total fixed assets:		<u>0</u>	<u>0</u>
Current assets			
Debtors:		6,543	3,376
Cash at bank and in hand:		19,392	1,539
Total current assets:		<u>25,935</u>	<u>4,915</u>
Creditors: amounts falling due within one year:		(23,919)	(3,882)
Net current assets (liabilities):		<u>2,016</u>	<u>1,033</u>
Total assets less current liabilities:		2,016	1,033
Provision for liabilities:		(182)	
Total net assets (liabilities):		<u>1,834</u>	<u>1,033</u>

The notes form part of these financial statements

ALBION INFRASTRUCTURE LIMITED

Balance sheet continued

As at 30 June 2019

	<i>Notes</i>	<i>2019</i> £	<i>16 months to</i> <i>30 Jun 2018</i> £
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		1,832	1,031
Shareholders funds:		<u>1,834</u>	<u>1,033</u>

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 21 March 2020

And Signed On Behalf Of The Board By:

Name: AJ Dunn

Status: Director

The notes form part of these financial statements

ALBION INFRASTRUCTURE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

Tangible fixed assets depreciation policy

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment: 25% straight line

Other: 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

ALBION INFRASTRUCTURE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

1. Accounting policies (continued)

Other accounting policies

Taxation The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable. Current and deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited to other comprehensive income or equity, when the tax follows the transaction or event it relates to and is also charged or credited to other comprehensive income, or equity. Current tax assets and current tax liabilities and deferred tax assets and deferred tax liabilities are offset, if and only if, there is a legally enforceable right to set off the amounts and the entity intends either to settle on the net basis or to realise the asset and settle the liability simultaneously. Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax liabilities are recognised in respect of all timing differences that exist at the reporting date. Timing differences are differences between taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in different periods from their recognition in the financial statements. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered by the reversal of deferred tax liabilities or other future taxable profits.

Employee benefits The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets. The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits. Retirement benefits For defined contribution schemes the amount charged to profit or loss is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments.

Foreign exchange Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate ruling at the date of the transaction, or, if the asset or liability is measured at fair value, the rate when that fair value was determined. All translation differences are taken to profit or loss, except to the extent that they relate to gains or losses on non-monetary items recognised in other comprehensive income, when the related translation gain or loss is also recognised in other comprehensive income.

ALBION INFRASTRUCTURE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

2. Employees

	<i>2019</i>	<i>16 months to 30 Jun 2018</i>
Average number of employees during the period	2	1

ALBION INFRASTRUCTURE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

3. Off balance sheet disclosure

No

ALBION INFRASTRUCTURE LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2019

4. Tangible Assets

	Total
Cost	£
At 01 July 2018	1,686
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2019	<u>1,686</u>
Depreciation	
At 01 July 2018	1,686
Charge for year	-
On disposals	-
Other adjustments	-
At 30 June 2019	<u>1,686</u>
Net book value	
At 30 June 2019	<u>0</u>
At 30 June 2018	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.