St James's Lodge Healthcare Limited

Abbreviated Annual Report
Year Ended 30 April 2012

Company Registration Number 06518421

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St James's Lodge Healthcare Limited

Abbreviated Accounts

Year Ended 30 April 2012

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St James's Lodge Healthcare Limited

Abbreviated Balance Sheet

30 April 2012

	Note	2012 £	2011 (restated) £
Fixed Assets	3		
Intangible assets		-	121,201
Tangible assets		**1,234,237**	1,297,941
		1,234,237	1,419,142
Current Assets			
Debtors		**855**	9,524
Cash at bank and in hand		**21,527**	65,299
		22,382	74,823
Creditors: Amounts falling due within one year	4	**869,197**	939,362
Net Current Liabilities		**(846,815)**	(864,539)
Total Assets Less Current Liabilities		**387,422**	554,603
Creditors: Amounts falling due after more than one year	5	**411,478**	462,916
Provisions for Liabilities		**29,764**	29,695
		(53,820)	61,992
Capital and Reserves			
Called-up equity share capital	6	**1,030**	1,030
Profit and loss account		**(54,850)**	60,962
(Deficit)/Shareholders' Funds		**(53,820)**	61,992

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/01/2013, and are signed on their behalf by

Mr J Sutherland

Mr S Sutherland

Company Registration Number 06518421

The notes on pages 2 to 4 form part of these abbreviated accounts.

St James's Lodge Healthcare Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2012

1 Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

(c) Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Goodwill	-	20% straight line

(d) Fixed assets

All fixed assets are initially recorded at cost

(e) Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Freehold Property	-	4% straight line
Fixtures & Fittings	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

No depreciation is provided on freehold properties The directors consider that the investment in maintenance and refurbishment means that the life of this asset and residual value is such that the depreciation is insignificant

(f) Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

2. Prior Year Adjustment

Following a review of the accounting estimates used to calculate depreciation and amortisation charges the directors have restated the prior years' accounts This is so that all companies under the group ownership are applying policies in a consistent manner Depreciation was increased by £56,122 and therefore expenditure in the profit and loss account increased by this sum

St James's Lodge Healthcare Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2012

3. Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 May 2011	**303,001**	**1,381,950**	**1,684,951**
Additions	**-**	**785**	**785**
At 30 April 2012	**303,001**	**1,382,735**	**1,685,736**
Depreciation			
At 1 May 2011	**181,800**	**84,009**	**265,809**
Charge for year	**121,201**	**64,489**	**185,690**
At 30 April 2012	**303,001**	**148,498**	**451,499**
Net Book Value			
At 30 April 2012	**-**	**1,234,237**	**1,234,237**
At 30 April 2011	121,201	1,297,941	1,419,142

4. Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 *(restated)* £
Bank loans and overdrafts	**56,665**	70,598

5. Creditors Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 *(restated)* £
Bank loans and overdrafts	**411,478**	462,916

Included within creditors falling due after more than one year is an amount of £199,332 (2011 - £180,522) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

6. Share Capital

Allotted, called up and fully paid:

	2012		2011 *(restated)*	
	No	**£**	No	£
1,000 Ordinary Class A shares of £1 each	**1,000**	**1,000**	1,000	1,000
10 Ordinary Class B shares of £1 each	**10**	**10**	10	10
10 Ordinary Class C shares of £1 each	**10**	**10**	10	10
10 Ordinary Class D shares of £1 each	**10**	**10**	10	10
	1,030	**1,030**	1,030	1,030

7. Ultimate Parent Company

At the beginning of the year the company was controlled by the directors On 1 July 2011 100% of the shareholding was purchased by Down House Limited, a company incorporated and registered in England, making the company a wholly owned subsidiary The company remains under the effective control of the directors through their ownership of Down House Limited