

Registered Number 06517708

THE BUY SELL & LOAN SHOP LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	14,417	17,300
Tangible assets	3	626	835
		<u>15,043</u>	<u>18,135</u>
Current assets			
Stocks		4,000	10,413
Debtors		27,175	23,540
Cash at bank and in hand		37,674	59,515
		<u>68,849</u>	<u>93,468</u>
Creditors: amounts falling due within one year		<u>(14,672)</u>	<u>(51,839)</u>
Net current assets (liabilities)		<u>54,177</u>	<u>41,629</u>
Total assets less current liabilities		<u>69,220</u>	<u>59,764</u>
Provisions for liabilities		<u>(125)</u>	<u>(167)</u>
Total net assets (liabilities)		<u>69,095</u>	<u>59,597</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		69,093	59,595
Shareholders' funds		<u>69,095</u>	<u>59,597</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 September 2013

And signed on their behalf by:

R Lakhan, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal instalments over its estimated useful life of 10 years.

Other accounting policies

Stock - Stock is valued at the lower of cost and net realisable value.

Deferred taxation - Deferred tax, where material, is provided on the liability method to take account of timing differences between the treatment of certain items for accounting purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Going concern - The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	28,832
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>28,832</u>

Amortisation

At 1 April 2012	11,532
Charge for the year	2,883
On disposals	-
At 31 March 2013	<u>14,415</u>

Net book values

At 31 March 2013	<u>14,417</u>
At 31 March 2012	<u>17,300</u>

3 Tangible fixed assets

£

Cost

At 1 April 2012	2,166
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>2,166</u>

Depreciation

At 1 April 2012	1,331
Charge for the year	209
On disposals	-
At 31 March 2013	<u>1,540</u>

Net book values

At 31 March 2013	<u>626</u>
At 31 March 2012	<u>835</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
2 Ordinary shares of £1 each	2	2

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