

Registered Number 06517708

THE BUY SELL & LOAN SHOP LIMITED

Abbreviated Accounts

31 March 2012

THE BUY SELL & LOAN SHOP LIMITED

Registered Number 06517708

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	17,300	20,183
Tangible	3	<u>835</u>	<u>912</u>
Total fixed assets		18,135	21,095
Current assets			
Stocks		10,413	4,988
Debtors		23,540	10,851
Cash at bank and in hand		59,515	42,515
Total current assets		<u>93,468</u>	<u>58,354</u>
Creditors: amounts falling due within one year		(51,839)	(54,177)
Net current assets		41,629	4,177
Total assets less current liabilities		<u>59,764</u>	<u>25,272</u>
Provisions for liabilities and charges		(167)	(182)
Total net Assets (liabilities)		59,597	25,090
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>59,595</u>	<u>25,088</u>
Shareholders funds		<u>59,597</u>	<u>25,090</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

R LAKHAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	28,832
At 31 March 2012	<u>28,832</u>

Depreciation	
At 31 March 2011	8,649
Charge for year	2,883
At 31 March 2012	<u>11,532</u>

Net Book Value	
At 31 March 2011	20,183
At 31 March 2012	<u>17,300</u>

Acquired goodwill is written off in equal installments over its estimated useful economic life of 10 years.

3 Tangible fixed assets

Cost	£
At 31 March 2011	1,965
additions	201
disposals	
revaluations	
transfers	
At 31 March 2012	<u>2,166</u>

Depreciation	
At 31 March 2011	1,053

Charge for year	278
on disposals	
At 31 March 2012	<u>1,331</u>

Net Book Value	
At 31 March 2011	912
At 31 March 2012	<u>835</u>

3 **Stock**

Stock is valued at the lower of cost and net realisable value.

4 **Deferred taxation**

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the financial statements.