

Registered Number 06517708

THE BUY SELL & LOAN SHOP LIMITED

Abbreviated Accounts

31 March 2011

THE BUY SELL & LOAN SHOP LIMITED

Registered Number 06517708

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	20,183	23,066
Tangible	3	<u>912</u>	<u>1,216</u>
Total fixed assets		21,095	24,282
Current assets			
Stocks		4,988	7,000
Debtors		10,851	10,005
Cash at bank and in hand		42,515	15,491
Total current assets		<u>58,354</u>	<u>32,496</u>
Creditors: amounts falling due within one year		(54,177)	(58,969)
Net current assets		4,177	(26,473)
Total assets less current liabilities		<u>25,272</u>	<u>(2,191)</u>
Provisions for liabilities and charges		(182)	(255)
Total net Assets (liabilities)		25,090	(2,446)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>25,088</u>	<u>(2,448)</u>
Shareholders funds		<u>25,090</u>	<u>(2,446)</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

R Lakhan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	28,832
At 31 March 2011	<u>28,832</u>

Depreciation	
At 31 March 2010	5,766
Charge for year	2,883
At 31 March 2011	<u>8,649</u>

Net Book Value	
At 31 March 2010	23,066
At 31 March 2011	<u>20,183</u>

3 Tangible fixed assets

Cost	£
At 31 March 2010	1,965
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>1,965</u>

Depreciation	
At 31 March 2010	749
Charge for year	304
on disposals	<u> </u>

At 31 March 2011	<u>1,053</u>
Net Book Value	
At 31 March 2010	1,216
At 31 March 2011	<u>912</u>