

Registration number: 06517536

Life Publications (Nottinghamshire) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



Life Publications (Nottinghamshire) Limited
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Life Publications (Nottinghamshire) Limited

(Registration number: 06517536)

Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	2	<u>1,001</u>	<u>1</u>
Current assets			
Debtors		23,088	27,766
Cash at bank and in hand		<u>2,847</u>	<u>4,387</u>
		25,935	32,153
Creditors: Amounts falling due within one year		<u>(32,849)</u>	<u>(31,573)</u>
Net current (liabilities)/assets		<u>(6,914)</u>	<u>580</u>
Net (liabilities)/assets		<u>(5,913)</u>	<u>581</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(6,013)</u>	<u>481</u>
Shareholders' (deficit)/funds		<u>(5,913)</u>	<u>581</u>

For the year ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23/12/15 and signed on its behalf by:


Miss L. Lodge
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Life Publications (Nottinghamshire) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis. The company has a deficit of net assets amounting to £5,913 and is dependant on finance provided by related parties to continue trading.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	3,206	3,206
Additions	2,000	2,000
At 31 March 2015	5,206	5,206
Depreciation		
At 1 April 2014	3,205	3,205
Charge for the year	1,000	1,000
At 31 March 2015	4,205	4,205

Life Publications (Nottinghamshire) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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Net book value

At 31 March 2015	<u>1,001</u>	<u>1,001</u>
At 31 March 2014	<u>1</u>	<u>1</u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>