

Registration number 06517536

Life Publications (Nottinghamshire) Limited

Unaudited Abbreviated Accounts

for the Period from 1 March 2011 to 31 March 2012

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Life Publications (Nottinghamshire) Limited
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Life Publications (Nottinghamshire) Limited
(Registration number: 06517536)
Abbreviated Balance Sheet at 31 March 2012

	Note	31 March 2012 £	28 February 2011 £
Fixed assets			
Tangible fixed assets	2	<u>276</u>	<u>1,100</u>
Current assets			
Debtors		13,551	21,749
Cash at bank and in hand		<u>8,051</u>	<u>6,715</u>
		21,602	28,464
Creditors: Amounts falling due within one year		<u>(36,633)</u>	<u>(82,099)</u>
Net current liabilities		<u>(15,031)</u>	<u>(53,635)</u>
Net liabilities		<u>(14,755)</u>	<u>(52,535)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(14,855)</u>	<u>(52,635)</u>
Shareholders' deficit		<u>(14,755)</u>	<u>(52,535)</u>

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved and authorised for issue by the Board on 28-1-13 and signed on its behalf by


Miss L Lodge
Director

Life Publications (Nottinghamshire) Limited
Notes to the Abbreviated Accounts for the Period from 1 March 2011 to 31
March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on a going concern basis. The company has a deficit of net assets amounting to £14,755 (2011 £52,535) and is dependant on finance provided by related parties to continue trading

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33% straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Life Publications (Nottinghamshire) Limited
Notes to the Abbreviated Accounts for the Period from 1 March 2011 to 31
March 2012

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 March 2011	3,206	3,206
At 31 March 2012	3,206	3,206
Depreciation		
At 1 March 2011	2,106	2,106
Charge for the period	824	824
At 31 March 2012	2,930	2,930
Net book value		
At 31 March 2012	276	276
At 28 February 2011	1,100	1,100

3 Share capital

Allotted, called up and fully paid shares

	31 March 2012		28 February 2011	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

4 Related party transactions

At the balance sheet date the amount due from/(to) Miss L Lodge the company director was £1,181 (2011 (£14,082))