Registered number
06517021

TMA2 Limited

Unaudited Filleted Accounts

31 March 2017

TMA2 Limited

Registered number: 06517021

Balance Sheet

as at 31 March 2017

	Notes		2017		2016
			£		£
Fixed assets					
Intangible assets	4		52,250		57,000
Tangible assets	5		872		1,390
			53,122		58,390
Current assets					
Stocks		4,466		3,716	
Debtors	6	139		203	
Cash at bank and in hand		24,840		23,378	
		29,445		27,297	
Creditors: amounts falling due within one year	7	(78,032)		(82,685)	
Net current liabilities			(48,587)		(55,388)
Total assets less current liabilities			4,535		3,002
Provisions for liabilities			(9)		(76)
Net assets			4,526		2,926
Capital and reserves					
Called up share capital			100		100
Profit and loss account			4,426		2,826
Shareholders' funds			4,526		2,926

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs M Mileham

Director

Approved by the board on 21 December 2017

TMA2 Limited

Notes to the Accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard). The financial statements are presented in sterling which is the functional currency of the company and are rounded to the nearest £.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	20% straight line
Plant and machinery	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 First-time adoption of FRS102 1A

The transition to reporting under FRS102 1A has not significantly affected the financial position and performance of the company.

3 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	3	3

4 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 April 2016	95,000
At 31 March 2017	95,000
Amortisation	
At 1 April 2016	38,000
Provided during the year	4,750
At 31 March 2017	42,750
Net book value	
At 31 March 2017	52,250
At 31 March 2016	57,000

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years. The directors are of the opinion that the remaining life of the goodwill of eleven years is reasonable.

5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2016	1,059	13,894	14,953
At 31 March 2017	1,059	13,894	14,953
Depreciation			
At 1 April 2016	1,059	12,504	13,563
Charge for the year	-	518	518

At 31 March 2017	1,059	13,022	14,081
Net book value			
At 31 March 2017	-	872	872
At 31 March 2016	-	1,390	1,390

6 **Debtors**	2017	2016
	£	£
Prepayments and accrued income	139	203

7 **Creditors: amounts falling due within one year**	2017	2016
	£	£
Trade creditors	3,119	4,845
Accruals and deferred income	1,976	1,370
Other taxes and social security costs	12,123	14,092
Other creditors	60,814	62,378
	78,032	82,685

8 **Other financial commitments**	2017	2016
	£	£
Total future minimum payments under non-cancellable operating leases	14,000	14,000

9 Other information

TMA2 Limited is a private company limited by shares and incorporated in England. Its registered office is:

40-41 New Bridge Street

Exeter

EX4 3AH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.