Registered Number 06516630

FINANCE4PHARMACY LTD

Abbreviated Accounts

28 February 2012

FINANCE4PHARMACY LTD **Registered Number 06516630**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2				343,728
Tangible	3		1,035		27,436
Total fixed assets			1,035		371,164
Current assets					
Stocks				59,000	
Debtors		1,006		118,727	
Cash at bank and in hand		150,942		150	
Total current assets		151,948		177,877	
Creditors: amounts falling due within one year		(169,239)		(552,176)	
Net current assets			(17,291)		(374,299)
Total assets less current liabilities			(16,256)		(3,135)
Provisions for liabilities and charges					(5,521)
Total net Assets (liabilities)			(16,256)		(8,656)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(16,356)		(8,756)
Shareholders funds			(16,256)		(8,656)

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 June 2012

And signed on their behalf by:
IAN FRASER, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2011	398,525
Disposals	(398,525)
At 28 February 2012	0
Depreciation	
At 28 February 2011	54,797
Charge for year	(54,797)
At 28 February 2012	0
Net Book Value	
At 28 February 2011	343,728

3 **Tangible fixed assets**

Cost	£
At 28 February 2011	43,229
additions	1,294
disposals	(43,229)
revaluations	
transfers	
At 28 February 2012	1,294
Depreciation	
At 28 February 2011	15,793
Charge for year	259
on disposals	(15,793)
At 28 February 2012	259
Net Book Value	
At 28 February 2011	27,436

At 28 February 2012	1,035