

REGISTERED NUMBER: 06516621 (England and Wales)

M & M ASSOCIATES (TRADING) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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M & M ASSOCIATES (TRADING) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

Mrs M L Collier
Mr M J Collier
Mr I C Collier

SECRETARY:

Mr M J Collier

REGISTERED OFFICE:

Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

REGISTERED NUMBER:

06516621 (England and Wales)

ACCOUNTANTS:

Kounnis And Partners Ltd
Chartered Certified Accountants
Sterling House
Fulbourne Road
Walthamstow
London
E17 4EE

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Property, plant and equipment	4		124,254		127,087
CURRENT ASSETS					
Debtors	5	13,500		13,500	
Cash at bank		<u>181,762</u>		<u>131,366</u>	
		195,262		144,866	
CREDITORS					
Amounts falling due within one year	6	<u>110,395</u>		<u>57,521</u>	
NET CURRENT ASSETS			<u>84,867</u>		<u>87,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			209,121		214,432
PROVISIONS FOR LIABILITIES	7		<u>3,173</u>		<u>3,862</u>
NET ASSETS			<u>205,948</u>		<u><u>210,570</u></u>
CAPITAL AND RESERVES					
Called up share capital			103		103
Retained earnings			<u>205,845</u>		<u>210,467</u>
SHAREHOLDERS' FUNDS			<u>205,948</u>		<u><u>210,570</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2019 and were signed on its behalf by:

Mr M J Collier - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

M & M Associates (Trading) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- equal instalments over the term of lease
Fixtures and fittings	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain item for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2017 - 30).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

4. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 January 2018	113,267	112,270	225,537
Additions	-	11,766	11,766
At 31 December 2018	<u>113,267</u>	<u>124,036</u>	<u>237,303</u>
DEPRECIATION			
At 1 January 2018	33,984	64,466	98,450
Charge for year	5,664	8,935	14,599
At 31 December 2018	<u>39,648</u>	<u>73,401</u>	<u>113,049</u>
NET BOOK VALUE			
At 31 December 2018	<u>73,619</u>	<u>50,635</u>	<u>124,254</u>
At 31 December 2017	<u>79,283</u>	<u>47,804</u>	<u>127,087</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>13,500</u>	<u>13,500</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	41,377	22,615
Other creditors	<u>69,018</u>	<u>34,906</u>
	<u>110,395</u>	<u>57,521</u>

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>3,173</u>	<u>3,862</u>

	Deferred tax £
Balance at 1 January 2018	3,862
Provided during year	(689)
Balance at 31 December 2018	<u>3,173</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. RELATED PARTY DISCLOSURES

Of the £65,366 owing to the directors, £65,075 is owed to Mr I C Collier and £291 is owed to Mr M J Collier.

9. CONTROLLING PARTY

The company is controlled by its directors M J Collier Esq, I C Collier Esq and Mrs. M L Collier.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.