

THE INDEPENDENT PRACTITIONER LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016



THE INDEPENDENT PRACTITIONER LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED ABBREVIATED ACCOUNTS OF THE INDEPENDENT PRACTITIONER LIMITED FOR THE YEAR ENDED 29 FEBRUARY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Independent Practitioner Limited for the year ended 29 February 2016 which comprise the abbreviated balance sheet and the related notes from the unaudited financial statements of the company prepared for members.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of directors of The Independent Practitioner Limited, as a body, in accordance with the terms of our engagement letter dated 4 August 2015. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Independent Practitioner Limited and state those matters that we have agreed to state to the Board of directors of The Independent Practitioner Limited, as a body, in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Independent Practitioner Limited and its Board of directors, as a body, for our work or for this report.

We have not been instructed to carry out an audit or review of the abbreviated accounts of The Independent Practitioner Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



Kirkhams
Chartered Accountants & Business Advisers
Somerton House
Somerton Rise
Boothby Graffoe
Lincoln
Lincolnshire
LN5 0LS

15 November 2016

THE INDEPENDENT PRACTITIONER LIMITED
REGISTERED NUMBER: 06514721

ABBREVIATED BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Note	£	29 February 2016 £	£	28 February 2015 £
FIXED ASSETS					
Tangible assets	2		83		1,029
CURRENT ASSETS					
Debtors		62,089		148,109	
Cash at bank		105,372		12,124	
		<u>167,461</u>		<u>160,233</u>	
CREDITORS: amounts falling due within one year		<u>(41,394)</u>		<u>(42,840)</u>	
NET CURRENT ASSETS			<u>126,067</u>		<u>117,393</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,150</u>		<u>118,422</u>
CAPITAL AND RESERVES					
Called up share capital	3		102,000		102,000
Profit and loss account			24,150		16,422
SHAREHOLDERS' FUNDS			<u>126,150</u>		<u>118,422</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 15 November 2016.

Dr R J Stanbridge
Director



The notes on pages 3 to 4 form part of these financial statements.

THE INDEPENDENT PRACTITIONER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of subscriptions, advertising and sponsorship associated with the publication of medical journals during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	Computer equipment 75% reducing balance, other IT equipment 33% straight line
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1.4 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 March 2015 and 29 February 2016	10,142
Depreciation	
At 1 March 2015	9,113
Charge for the year	946
At 29 February 2016	10,059
At 29 February 2016	83
At 28 February 2015	1,029

3. SHARE CAPITAL

	29 February 2016 £	28 February 2015 £
Allotted, called up and fully paid		
102,000 Ordinary shares of £1 each	102,000	102,000

THE INDEPENDENT PRACTITIONER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

4. RELATED PARTY TRANSACTIONS

During the year, the company paid accountancy fees of **£17,582** (2015 - £14,691) to Stanbridge Associates Limited of which Dr R J Stanbridge is also a director. The company also paid fees in respect of publishing services of **£2,700** (2015 - £4,500) to Mrs G M Nineham t/a Gillian Nineham Publishing, who is also a director.