COMPANY REGISTRATION NUMBER 6514421

PATANI ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2011

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PATANI ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

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PATANI ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS	2				
Intangible assets			96,000		108,000
Tangible assets			8,725		11.363
			104,725		119,363
CURRENT ASSETS					
Debtors		61,946		69,590	
Cash at bank and in hand		27,090		17,837	
		89,036		87,427	
CREDITORS: Amounts falling due within one year		20,485		25,930	
NET CURRENT ASSETS			68,551		61,497
TOTAL ASSETS LESS CURRENT LIABILITIES			173,276		180,860
CREDITORS· Amounts falling due after more than one year			142,468		151,586
			30,808		29,274
CAPITAL AND RESERVES					
Called-up equity share capital	3		1,000		1,000
Income and expenditure account			29,808		28,274
SHAREHOLDERS' FUNDS			30,808		29,274

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 November 2011

MR D PATANI

Company Registration Number 6514421

PATANI ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% per annum on straight line basis

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment - 25% p a on written down value

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

PATANI ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2010	**120,000**	**19,543**	**139,543**
Additions	**–**	**270**	**270**
At 31 March 2011	**120,000**	**19,813**	**139,813**
DEPRECIATION			
At 1 April 2010	**12,000**	**8,180**	**20,180**
Charge for year	**12,000**	**2,908**	**14,908**
At 31 March 2011	**24,000**	**11,088**	**35,088**
NET BOOK VALUE			
At 31 March 2011	**96,000**	**8,725**	**104,725**
At 31 March 2010	108,000	11,363	119,363

3 SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1,000 Ordinary shares of £1 each	**1,000**	**1,000**	1,000	1,000