

Registered Number 06513708

FAIRWAYS ELECTRICAL LIMITED

Abbreviated Accounts

31 March 2012

FAIRWAYS ELECTRICAL LIMITED

Registered Number 06513708

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	15,000	17,500
Tangible	3	<u>2,940</u>	<u>4,011</u>
Total fixed assets		17,940	21,511
Current assets			
Stocks		480	475
Debtors		331	856
Cash at bank and in hand		12,232	9,965
Total current assets		<u>13,043</u>	<u>11,296</u>
Creditors: amounts falling due within one year		(25,412)	(25,611)
Net current assets		(12,369)	(14,315)
Total assets less current liabilities		<u>5,571</u>	<u>7,196</u>
Total net Assets (liabilities)		5,571	7,196
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>5,570</u>	<u>7,195</u>
Shareholders funds		<u>5,571</u>	<u>7,196</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 July 2012

And signed on their behalf by:

I M Preston, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Computer Equipment	50.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	25,000
At 31 March 2012	<u>25,000</u>

Depreciation	
At 31 March 2011	7,500
Charge for year	2,500
At 31 March 2012	<u>10,000</u>

Net Book Value	
At 31 March 2011	17,500
At 31 March 2012	<u>15,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	9,662
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>9,662</u>

Depreciation	
At 31 March 2011	5,651
Charge for year	1,071
on disposals	<u> </u>

At 31 March 2012	<u>6,722</u>
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Net Book Value

At 31 March 2011	4,011
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At 31 March 2012	<u>2,940</u>
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4 Transactions with directors

See related party disclosures

5 Related party disclosures

During the period, the company was under the sole control of Mr I Preston, being sole director owing 100% of the issued share capital. At 31 March 2012, the director is owed £21,712 by the company (2011: £21,588). This amount is disclosed within 'Creditors: amounts falling due within one year'. The amount is not subject to any formal interest.