

Registered Number 06513708

FAIRWAYS ELECTRICAL LIMITED

Abbreviated Accounts

31 March 2011

FAIRWAYS ELECTRICAL LIMITED

Registered Number 06513708

Balance Sheet as at 31 March 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	17,500	20,000
Tangible	3	<u>4,011</u>	<u>5,683</u>
Total fixed assets		21,511	25,683
Current assets			
Stocks		475	325
Debtors		856	247
Cash at bank and in hand		9,965	12,219
Total current assets		<u>11,296</u>	<u>12,791</u>
Creditors: amounts falling due within one year		(25,611)	(31,913)
Net current assets		(14,315)	(19,122)
Total assets less current liabilities		<u>7,196</u>	<u>6,561</u>
Total net Assets (liabilities)		7,196	6,561
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>7,195</u>	<u>6,560</u>
Shareholders funds		<u>7,196</u>	<u>6,561</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

I M PRESTON, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Computer Equipment	50.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2010	25,000
At 31 March 2011	<u>25,000</u>

Depreciation	
At 31 March 2010	5,000
Charge for year	2,500
At 31 March 2011	<u>7,500</u>

Net Book Value	
At 31 March 2010	20,000
At 31 March 2011	<u>17,500</u>

3 Tangible fixed assets

Cost	£
At 31 March 2010	9,662
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>9,662</u>

Depreciation	
At 31 March 2010	3,979
Charge for year	1,672
on disposals	<u> </u>

At 31 March 2011	<u>5,651</u>
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Net Book Value

At 31 March 2010	5,683
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At 31 March 2011	<u>4,011</u>
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4 Transactions with directors

See related party disclosures

5 Related party disclosures

During the period, the company was under the sole control of Mr I Preston, being sole director owning 100% of the issued share capital. At 31 March 2011, the director is owed £21,588 by the company (2009: £26,542). The amount is disclosed under 'Creditors: amounts falling due within one year'. The amount is not subject to any formal interest.