Registration number 6511607

QH Enterprises Holdings Limited

Directors' Report and Unaudited Financial Statements

for the period ended 31 January 2026

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QH Enterprises Holdings Limited
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QH Enterprises Holdings Limited
Directors' Report
for the period ended 31 January 2026

The Directors present their Report together with financial statements for QH Enterprises Holdings Limited (the "Company") for the 52 weeks ended 31 January 2026 (2025 52 weeks ended 1 February 2025)

Principal activity

The principal activity of the Company is that of an investment holding company

Business review

The Company did not trade during the period ended 31 January 2026 The profit for the period was £nil (2025 £nil) The Company did not pay a dividend during the period (2025 £nil)

Directors of the Company

The Directors who held office during the period were as follows

T N B Parker (resigned 23 May 2025)
G P Weaver (appointed 3 June 2025)
D J Webster
M A Ward

Principal risks and uncertainties

The principal risks facing the Company are a decrease in the value of investments in subsidiary undertakings to below cost value, which would occur if there was a decline in the underlying performance of subsidiaries

Going concern

The Directors have a reasonable expectation that the Company has access to adequate resources to continue in operational existence and meet its liabilities as they fall due for at least 12 months Accordingly, they continue to adopt the going concern basis in preparing the financial statements

Post balance sheet events

There have been no significant events affecting the Company since the year end

Approved by the Board on 13 October 2026 and signed on its behalf by



D J Webster
Company secretary

Registered office
87 - 135 Brompton Road
Knightsbridge
London
SW1X 7XL
United Kingdom

QH Enterprises Holdings Limited
Statement of Directors' Responsibilities
for the period ended 31 January 2026

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable United Kingdom law and regulations

Company law requires the Directors to prepare financial statements for each financial year Under that law they have elected to prepare the Company financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (' FRS 102")

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing these financial statements, the Directors are required to

- select suitable accounting policies in accordance with Section 10 of FRS 102 and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information,
- provide additional disclosures when compliance with the specific requirements in FRS 102 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the group and company financial position and financial performance,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company and/ or the group will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

QH Enterprises Holdings Limited
Balance Sheet
as at 31 January 2026

	Note	31 January 2026	1 February 2025
		£000	£000
Fixed assets			
Investments	4	10,900	10,900
Creditors Amounts falling due within one year	5	(1)	(1)
Net current liabilities		(1)	(1)
Total assets less current liabilities		10,899	10,899
Creditors Amounts falling due after more than one year	5	(24,573)	(24,573)
Net liabilities		(13,674)	(13,674)
Capital and reserves			
Called up share capital	6	—	—
Profit and loss account		(13,674)	(13,674)
Total equity		(13,674)	(13,674)

The directors consider that the Company is entitled to exemption from the requirement to have an audit under the provision of section 479A of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Financial Statements The Company's Financial Statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

The directors of the Company have elected not to include a copy of the income statement within the financial statements

Approved and authorised by the Board on 13 October 2026 and signed on its behalf by

G P Weaver
Director

The notes on pages 5 to 7 form an integral part of these financial statements

QH Enterprises Holdings Limited
Statement of Changes in Equity
for the period ended 31 January 2026

	Profit and loss account	Total
	£000	£000
At 1 February 2025	(13,674)	(13 674)
At 31 January 2026	(13,674)	(13,674)

Statement of Changes in Equity
for the period ended 1 February 2025

	Profit and loss account	Total
	£000	£000
At 3 February 2024	(13,674)	(13,674)
At 1 February 2025	(13,674)	(13,674)

The notes on pages 5 to 7 form an integral part of these Financial Statements

QH Enterprises Holdings Limited
Notes to the Financial Statements
for the period ended 31 January 2026

1 General information

QH Enterprises Holdings Limited is a private company limited by share capital, incorporated in the United Kingdom

The registered number is 6511607 and the address of its registered office is
87 - 135 Brompton Road
Knightsbridge
London
SW1X 7XL
United Kingdom

2 Accounting policies

2 1 Basis of preparation

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") The presentation currency of these financial statements is sterling

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements

The preparation of Financial Statements in compliance with FRS 102 requires the use of certain critical accounting estimates It also requires management to exercise judgement in applying the Company's accounting policies

2 2 Summary of disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 *"The Financial Reporting Standard applicable in the UK and Republic of Ireland"*

- the requirements of Section 7 Statement of Cash Flows,
- the requirements of Section 3 Financial Statement Presentation paragraph 3 17(d),
- the requirements of Section 33 Related Party Disclosures paragraph 33 7

This information is included in the Consolidated Financial Statements of Harrods Group (Holding) Limited as at 31 January 2026 and these Financial Statements may be obtained from the Registrar of Companies

2 3 Measurement convention

The Financial Statements have been prepared under the historical cost convention

2 4 Going concern

The Directors have a reasonable expectation that the Company has access to adequate resources to continue in operational existence and meet its liabilities as they fall due for at least 12 months Accordingly, they continue to adopt the going concern basis in preparing the financial statements

2 5 Investments in subsidiaries

Investments are included at cost less provision for impairment, where appropriate

3 Staff costs

The Company did not employ any persons or incur any staff costs during the year (2025 £nil)

Remuneration for the directors of the Company is paid for by another group company It is not practical to determine the proportion of their emoluments which relate to their services as directors of this Company

4 Investments

Details of undertakings

Details of the investments in which the Company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Registered office	Class of shares	Holding	Principal activity
QH Enterprises Limited*	United Kingdom	Ordinary	100%	Holding Company
Harrods Aviation Holdings Limited	United Kingdom	Ordinary	100%	Holding Company
Harrods Aviation Limited	United Kingdom	Ordinary	100%	Aircraft handling and maintenance service
Air Harrods Limited	United Kingdom	Ordinary	100%	Non-scheduled air transport

*The whole of the issued ordinary share capital in these companies is owned directly by the Company The whole of the ordinary share capital in the other companies is held by intermediate companies

The registered address of each entity listed above is 87-135 Brompton Road, Knightsbridge, London, SW1X 7XL, United Kingdom

	2026	2025
	£000	£000
Investment in subsidiaries	10,900	10,900

Subsidiaries Cost	£000
At 1 February 2025	20,400
At 31 January 2026	20,400
Provision for impairment	
At 1 February 2025	9,500
At 31 January 2026	9,500
Carrying amount	
At 31 January 2026	10,900
At 1 February 2025	10,900

5 Creditors

	31 January 2026	1 February 2025
	£000	£000
Amounts due within one year		
Other payables	1	1

	31 January 2026	1 February 2025
Amounts due more than one year	£000	£000
Amounts due to related parties	24,573	24,573

The Company has been granted a loan from QH Property Holdings Limited, which is under the common control of the Company's ultimate parent undertaking The debt is non-interest bearing and is repayable with not less than 13 months' notice in writing by the lender

6 Share capital

Allotted, called up and fully paid shares	31 January 2026	31 January 2026	1 February 2025	1 February 2025
	No	£	No.	£
Ordinary shares of £1 each	100	100	100	100

Each ordinary share represents one vote There are no restrictions or preferences placed on these shares

Dividends are declared and paid at the discretion of the Directors

7 Contingent liabilities

There were no contingent liabilities at 31 January 2026 or at 1 February 2025

8 Capital Commitments

The Company had no capital commitments at 31 January 2026 or at 1 February 2025

9 Related party transactions

The Company is a wholly owned subsidiary of Harrods Group (Holding) Limited, and as permitted by Financial Reporting Standard 102 Section 33 "Related party disclosures" has not disclosed transactions with Group undertakings

10 Parent and ultimate parent undertaking

The Company's immediate and ultimate UK parent undertaking is Harrods Group (Holding) Limited, a company limited by shares, incorporated and registered in England and Wales with its registered office at 87-135 Brompton Road, London, SW1X 7XL

The Company is an indirect 100% subsidiary of Qatar Investment Authority, incorporated in Qatar

11 Post balance sheet events

There have been no significant events affecting the Company since the year end